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SUBORDINATION AGREEMENT

Doc#: 0330826072
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 11/04/2003 10:13 AM Pg: 1 of 2

WHEREAS, CITIFINANCIAL SERVICES INC, IS THE OWNER AND HOL
MORTGAGE DATED JUNE 29, 1998 AND RECORDED JULY 01, 1998, AS
98562434 MADE TO REBECCA NELSON AND HEREINAFTER REFERRED
MORTGAGE" ON THE FOLLOWING DESCRIBED PROPERTY:

LOT 40 IN BLOCK 10 IN CRAGIN BEING HOSMER'S SUBDIVISION OF PART OF THE
SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PIN#13-33-413-009-0000.

WHEREAS, THE OWNER OF SAID PROPERTY DESIRES TO REFINANCE THE FIRST MORTGAGE
ON SAID PROPERTY;

WHEREAS, IT IS NECESSARY THAT THE NEW MORTGAGE TO RESIDENTIAL FINANCE
CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS, WHICH SECURES A NOTE IN THE AMOUNT
OF \$138,040.00, HEREINAFTER REFERRED TO AS "NEW MORTGAGE", BE A FIRST MORTGAGE
ON THE PREMISES IN QUESTION;

WHEREAS, CITIFINANCIAL SERVICES INC, IS WILLING TO SUBORDINATE THE LIEN OF THE
"EXISTING MORTGAGE" TO THE LIEN OF THE "NEW MORTGAGE";

NOW, THEREFORE, IN CONSIDERATION OF THE SUM OF ONE DOLLAR (\$1.00) AND OTHER
VALUABLE CONSIDERATION, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED,
CITIFINANCIAL SERVICES INC, HEREBY SUBORDINATES THE LIEN OF ITS "EXISTING
MORTGAGE" TO THE LIEN OF THE "NEW MORTGAGE", SO THAT THE "NEW MORTGAGE" WILL
BE PRIOR IN ALL RESPECTS AND WITH REGARD TO ALL FUNDS ADVANCED THEREUNDER TO
THE LIEN OF THE "EXISTING MORTGAGE".

IN WITNESS WHEREOF, CITIFINANCIAL HAS EXECUTED THIS SUBORDINATION OF LIEN THE
13TH DAY OF OCTOBER 2003.

WITNESSES: Kimberly Edwards
Kell Greenlee

BY: Chip L Burdick
CHIP L BURDICK
TITLE: MANAGER



2P
Ad

STATE OF ILLINOIS
COUNTY OF COOK

ON THIS, THE 13TH DAY OF OCTOBER 2003 THE UNDERSIGNED OFFICER, PERSONALLY
APPEARED CHIP L BURDICK WHO ACKNOWLEDGED THAT HE IS THE BRANCH MANAGER OF
CITIFINANCIAL SERVICES INC AND THAT HE BEING AUTHORIZED TO DO SO, EXECUTED THE
FOREGOING INSTRUMENT FOR THE PURPOSES THEREIN CONTAINED BY SIGNING THE NAME
OF THE CORPORATION BY HIMSELF AS SUCH OFFICER/AUTHORIZED PERSON.

IN WITNESS WHEREOF, I HEREUNTO SET MY HAND AND OFFICIAL SEAL.

(SEAL)

Mayda Ruiz
NOTARY PUBLIC
4-12-2004

MY COMMISSION EXPIRES:



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PREPARED BY:
CITIFINANCIAL SERVICES, INC.
C/O
850 W. JACKSON BLVD.
SUITE 320
CHICAGO, IL 60607

LEGAL DESCRIPTION

Lot 40 in Block 10 in Cragin, being Hosmer's Subdivision of part of the Southeast ¼ of Section 33, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Tax No. 13-33-413-009

Property Address:

1735 North LeClaire Avenue
Chicago, IL 60639

MAIL TO:

CITYWIDE
TITLE CORPORATION
850 W. JACKSON BLVD., SUITE 320
CHICAGO, IL 60607