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Doc#: 0330926029
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 11/05/2003 08:56 AM Pg: 1 of 2

0330926027

Property of Cook County Clerk's Office

1st AMERICAN TITLE order # 534056

4-4

SUBORDINATION AGREEMENT

2/5

WHEREAS MARGARET PASSARO AND RICHARD MASCIA by a Mortgage (the "SECURITY MORTGAGE, INC. MORTGAGE") dated _____ and recorded on _____ in the Recorders Office of Cook County, Illinois as Document number: _____ did convey unto SECURITY MORTGAGE, INC. certain premises in Cook County, Illinois described as:

LOT 158 IN STAPES SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHEAST ¼ OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS Prop 665 Cutter Lane Elk Grove Village, IL 60007
PIN 07-35-206-033-000

to secure a note for One Hundred Fifty Seven Thousand and 00/100 (\$157,000.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED OCTOBER 31, 2002 AND RECORDED JANUARY 2, 2003 AS DOCUMENT NUMBER 0030003470 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with SECURITY MORTGAGE, INC. that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the SECURITY MORTGAGE, INC. Mortgage as aforesaid for all advances made or to be made under the

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provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 9th day of October A.D. 2003.

FIRST MIDWEST BANK
300 PARK BOULEVARD, SUITE 400
ITASCA, ILLINOIS 60143

Margaret Piecuch
BY: MARGARET PIECUCH
ITS: Loan Operations Officer

Jeanne Zajac
BY: JEANNE ZAJAC
ITS: Loan Operations Officer

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that MARGARET PIECUCH and JEANNE ZAJAC who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 9th day of October A.D. 20 03.

Michele Thurmond Notary Public

THIS INSTRUMENT WAS PREPARED BY: ^{Mail to} **FIRST MIDWEST BANK**
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031

