

UNOFFICIAL COPY

2150
SUBORDINATION
AGREEMENT
(REAL ESTATE)



Doc#: 0330931120
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 11/05/2003 01:48 PM Pg: 1 of 2

RECORDATION REQUESTED BY:

MB Financial Bank, N.A.
Peterson Banking Center
3232 W. Peterson Ave.
Chicago, IL 60659-3692

Please return to:

FOR RECORDER'S USE ONLY

0305-62757

This Subordination Agreement is made this 09th day of October, 2003, by MB FINANCIAL BANK N.A. AS SUCCESSORS IN INTEREST TO MANUFACTURERS BANK, an Illinois Banking Corporation (hereinafter referred to as Prior Party).

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated 03/16/2001 and recorded 07/10/2001, as Document No. 0010607643 in the Office of the Recorder of Deeds of Cook County, Illinois, recorded by Peter Yung Chin and Jennifer Jung Chin, husband and wife to Prior Party covering the real estate described to secure an indebtedness of \$150,000.00.

PER LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF;

ALL OF LOT 6 AND LOT 5 (EXCEPT THE NORTH 31 FEET THEREOF) AND LOT 7 (EXCEPT THE SOUTH 100 FEET THEREOF) IN THIRD CICERO DEVON ADDITION, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 10-34-315-021-0000, 10-34-315-022-0000, 10-34-315-030-0000
ADDRESS: 6518 N Kilpatrick Avenue, Lincolnwood, IL 60712

PRAIRIE TITLE
6831 W. NORTH AVE.
OAK PARK, IL 60302

All of which aforescribed documents are hereinafter referred to as the Prior Party Loan Documents.

WHEREAS, Prior Party has agreed with Mutual Financial Group, Inc to Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank

- (A) Mortgage in the amount of \$ 170,000.00 dated 10-10-2003, maturing 11-01-2018 in favor of Mutual Financial Group, Inc Mortgagee.

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This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

MB Financial Bank, N.A.
By: [Signature]
Its: Assistant Vice President

ATTEST:
By: [Signature]
Its: Senior Vice President

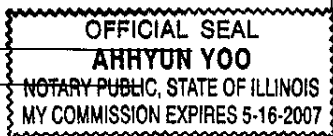
STATE OF Illinois)
COUNTY OF Cook)

I, The undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Joy Park Assistant Vice President Charles K. Oh Senior Vice President Personally known to me to be the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purpose therein set forth.

GIVEN under my hand and Notarial Seal this 9th day of October, 2003.

[Signature]
Notary Public

My Commission Expires: _____
Document Prepared by: _____



To Be Returned to:
MB Financial Bank, N.A.
3232 W. Peterson Ave.
Chicago, IL 60659
Attention: Ahhyun Yoo (Personal Banker)