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Doc#: 0331022077
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 11/06/2003 11:44 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Michael F. Lefkow and Juliana Lefkow

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 223 Walters Avenue, Northbrook, IL 60062

Parcel ID No.: 04-09-411-075-0000

Legal Description: See Attached Legal

Date Sub. Agr. Executed: 9/4/2003

Mtg. Being Subordinated: LaSalle Bank N.A. in the original stated principal amount of \$170,000.00, dated 4/16/2001, recorded 5/1/2001 as Document No. 0010359532.

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LaSalle Bank
 Prepared by **Raushanah Maxwell**
 SUBORDINATION AGREEMENT
 MAIL TO: LaSalle Bank NA
 Attn: Collateral Services Department
 4747 W. Irving Park Road
 Chicago, IL 60641

Account 205-07300290991

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 4th day of September, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 16, 2001 and recorded May 1, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010359532 made by Michael R. Lefkow and Juliana Lefkow ("Borrowers"), to secure and indebtedness of \$170,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2223 Walters Avenue, Northbrook, IL 60062 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION

PIN # 04-09-411-075-0000

WHEREAS, ABN AMRO MORTGAGE GROUP, INC. ("Mortgagee") has refused to make a loan to the Borrowers of \$160,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 10/16/2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One hundred and sixty thousand dollars no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Mary Huk
 Mary Huk (Officer)

STATE OF MICHIGAN }
 }SS
 COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Mary Huk (Officer) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 4th day of September, 2003.

M. Sanders
 Notary Public

MELISSA A. SANDERS
 Notary Public, Macomb County, Michigan
 My Commission Expires September 17, 2006

acting in oakland.

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EXHIBIT "A"

That part of the North half ($\frac{1}{2}$) of the South Half ($\frac{1}{2}$) of the South East quarter ($\frac{1}{4}$) of Section 9, Township 42 North, Range 12, East of the Third Principal Meridian described as follows: Commencing at a point in the North line of the South half ($\frac{1}{2}$) of said South East quarter ($\frac{1}{4}$) nine hundred and twenty four (924) feet East of the North West corner of the South half ($\frac{1}{2}$) of said South East quarter ($\frac{1}{4}$) thence South on a line nine hundred and twenty four (924) feet East of and parallel with the West line of said South East quarter ($\frac{1}{4}$) six hundred fifty nine and seventy five one hundredths (659.75) feet more or less to the South line of the North half ($\frac{1}{2}$) of the South half ($\frac{1}{2}$) of said South East quarter ($\frac{1}{4}$), thence East along said South line one hundred and thirty two (132) feet thence North on a line parallel with the West line of South East quarter ($\frac{1}{4}$) to the North line of the South half ($\frac{1}{2}$) of said South East quarter ($\frac{1}{4}$), thence West along said North line one hundred thirty two (132) feet to the Place of Beginning (excepting from said tract the West 70 feet thereof and excepting from said tract the South 360 feet thereof).

Property of Cook County Clerk's Office