

② 8172878 CT 10/4  
**SUBORDINATION OF LIEN**  
**(Illinois)**

**UNOFFICIAL COPY**



Doc#: 0331642146  
Eugene "Gene" Moore Fee: \$50.00  
Cook County Recorder of Deeds  
Date: 11/12/2003 10:10 AM Pg: 1 of 3

**Mail to: Harris Trust & Savings Bank**  
**3800 Golf Rd, Suite 300**  
**P.O. Box 5036**  
**Rolling Meadows, IL 60008**

ACCOUNT # 09-50123581

The above space is for the recorder's use only

**PARTY OF THE FIRST PART** HARRIS BANK ARLINGTON MEADOWS NA is/are the owner of a mortgage/trust deed recorded the 1ST day of SEPTEMBER, 1998, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 98779787 made by BENJAMIN RIEBOLT AND MARGARET RIEBOLT, BORROWER(S) to secure an indebtedness of **\*\*EIGHTEEN THOUSAND, FOUR HUNDRED and 00/100\*\* DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

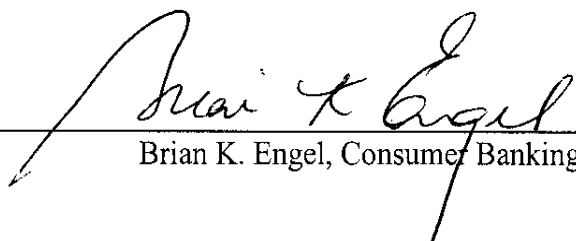
LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 03-05-111-025-0000  
Property Address: 253 STONEGATE ROAD, BUFFALO GROVE, IL 60089

**PARTY OF THE SECOND PART:** ALGONQUIN STATE BANK NA, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 17<sup>th</sup> day of October, 2003, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0331642145 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\*\*ONE HUNDRED EIGHTY THOUSAND, EIGHT HUNDRED and 00/100\*\* DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: OCTOBER 20, 2003

  
Brian K. Engel, Consumer Banking Officer

③

BOX 773-CP

# UNOFFICIAL COPY

This instrument was prepared by: Heather Kuziel, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}  
  } SS.  
County of COOK}

I, Eleanor Marlowe, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 20th day of OCTOBER, 2003.

*Eleanor Marlowe*

Eleanor Marlowe, Notary

Commission Expires August 21, 2007

## SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:  PREPARED BY:  
Harris Bank Consumer Lending Center  
3800 Golf Road, Suite 300  
P.O. Box 5036  
Rolling Meadows, IL. 60008

# UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 345 IN STRATHMORE IN BUFFALO GROVE UNIT NUMBER 3, BEING A SUBDIVISION IN SECTIONS 5 AND 6, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 8, 1968 AS DOCUMENT 20400443, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office