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Doc#: 0331742161
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 11/13/2003 09:53 AM Pg: 1 of 2

81126872-2305222

Returned on 4
After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
41451132945

Prepared by: Randy Sese

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0021387623, at Volume/Book/Reel, Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Woodfield Planning Corporation its successors and assigns, executed by Robert J. Phalen & Margaret A. Phalen, being dated the ___ day of ___, ___, in an amount not to exceed \$201,000.00 and recorded in Official Record Volume ___, Page ___, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Woodfield Planning Corporation, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 16th day of April, 2003.

By:
Keith Kauffman, Vice President

BOX 333-CP

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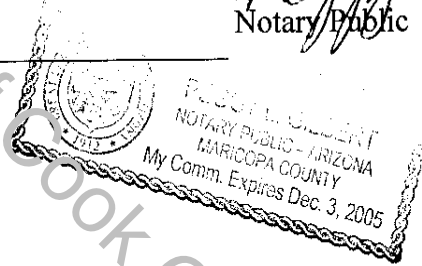
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 16th day of April, 2003, before the subscriber, a Notary Public of the aforesaid State, personally appeared Keith Kauffman, Vice President, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

Peggy A. Gulber

Notary Public

My Commission Expires. _____



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