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Doc#: 0331704073  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 11/13/2003 11:50 AM Pg: 1 of 3

ATS FILE # 23028  
SUBORDINATION  
AGREEMENT

PREPARED BY &  
MAIL TO:  
KEN KORANDA  
1823 CENTRE POINT CIRCLE  
P.O. BOX 3142  
NAPERVILLE IL 60566-7142  
ATTN: ANNE PRAZAK

Property of Cook County Clerk's Office

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ATS 23028

Prepared by & Mail to:  
 KEN KORANDA  
 1823 Centre Point Circle  
 P O Box 3142  
 Naperville, IL 60566-7142  
 Attn: Anne Prazak

LOAN # 760362049

## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 30 day of SEPTEMBER, 2003, by and among WEBSTER BANK, ISAOA (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and SLAWOMIR SOBIERAJ AND ELZBIETA SOBIERAJ, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$72,100.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 9/18/2001, and recorded in the office of the Recorder of Deeds of COOK County, Illinois on 10/15/2001 as Document No. 0010957327 for certain premises located in COOK County, Illinois (Property) described as follows:

LOT 187 AND THE NORTH 8 FEET OF LOT 188 IN VOLK BROTHERS 1<sup>ST</sup> ADDITION TO MONTROSE AND OAK PARK AVENUE, A SUBDIVISION IN THE SOUTH HALF OF SECTION 18, NORTH OF THE INDIAN BOUNDARY LINE, IN TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 9, 1925 AS DOCUMENT NUMBER 9028488 IN COOK COUNTY, ILLINOIS PIN 13 18 315 035 PROEPRPTY ADDRESS: 423 N NEW ENGLAND AVE., HARWOOD HEIGHTS, IL 60706

WHEREAS, the Borrowers are or will be indebted to WEBSTER BANK, ISAOA. ("Lender") by reason of a note in the amount of \$85,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated \_\_\_\_\_ and recorded in the office of the Recorder of Deeds of \_\_\_\_\_ County, Illinois on \_\_\_\_\_ as Document No. \_\_\_\_\_ for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lender's new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 30 day of SEPTEMBER, 2003.

BORROWERS:

  
 SLAWOMIR SOBIERAJ

  
 ELZBIETA SOBIERAJ

SUBORDINATING PARTY:

By: 

Vice President

Attest: 

Assistant Secretary

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STATE OF ILLINOIS )  
 ) SS  
COUNTY OF )

I, the undersigned, do hereby certify that SLAWOMIR SOBIERAJ AND ELZBIETA SOBIERAJ, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

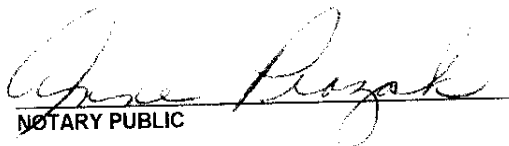
Given under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_  
NOTARY PUBLIC

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF Cook )

I, the undersigned, do hereby certify that Ann Oie, personally known to me to be the Assistant Secretary of said America Bank, a corporation, and Kelly Collins personally known to me to be the Vice President of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 30 day of SEPTEMBER, 2003.

  
NOTARY PUBLIC

