

Doc#: 0331719032

Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 11/13/2003 08:57 AM Pg: 1 of 2

KEN KORANDA 1823 Centre Point Circle P O Box 3142

Naperville, IL 60566-7142

Prepared by & Mail to:

Attn: Anne Prazak 205 10 48 | MTC | DF | 30/3

LOAN # 760369705

SUBORDINATION OF MORTGAGE OR TRUST DEED

This subordination Agreement (the "Agreement") is made and entered into this 22nd day of OCTOBER, 2003, by and arrong WELLS FARGO HOME MORTGAGE, INC (the "Lender"), and Mid America Bank, fsb ("Subordinating Farty") and LILA E PLUKARSKA, (hereinafter collectively referred to as the "Borrowers").

WHEREAS. 'ne Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$31,800.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in five of the Subordinating Party, dated 11/3/2001, and recorded in the office of the Recorder of Deeds of COO's County, Illinois on 7/11/2003 as Document No. 0319246372 for certain premises located in COOK County, Illinois, (Property) described as follows:

LOT 28 IN BLASIUS E OREMUS CRC', ARD SUBDIVISION, BEING ALL THAT PART LYING NORTH OF THE NORTH LINE OF HANOVER STREET, EXTENDED OF LOT 40 OF THE COUNTY CLERK'S DIVISION OF LOTS 3, 4 AND 5 OF COUNTY CLERK'S DIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPA'. N'ERIDIAN, IN COOK COUNTY, ILLINOIS

PIN 18 12 420 009 0000 PROPERTY ADDRESS: 5730 S HUNT AVE., SUMMIT ARGO, IL 60501

WHEREAS, the Borrowers are or will be indebted to WELLS FARGO HOME MORTGAGE, INC. ("Lender") by reason of a note in the amount of \$130,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Tru at Leed in favor of the Lender dated 10/21/03 3304/9023 for the above described Froperty; and recorded in the office of the Recorder of Deeds of as Document No.

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lendres now lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subor mate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or con oration;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Porrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/T, up? Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, st bordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in (a) or of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 22ND day of OCTOBER, 2003. SUBORDINATING PART **BORROWERS:** Vice President LILA E PLUKARSKA Attest:

book

0331719032 Page: 2 of 2

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNT, OF)

', the undersigned, do hereby certify that LILA PLUKARSKA, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged nat they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purp (see) set forth therein.

Given under ray land and official seal this 341th

day of October

2003

NOTARY PUBLIC

STATE OF ILLINOIS) SS

"OFFICIAL SEAL"
BRIAN WILSON
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/23/2007

I, the undersigned, do hereby certify that Ann Die, personally known to me to be Vice President of Mid America Bank, a corporation, and Margaret Stanish personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the Jame persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto purguant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, her the uses and purposes set forth

Given under my hand and official seal this 22ND day of OCTOBER, 2003.

NOTARY PURLIC

"OFFICIAL SEAL ANNE PRAZAK NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 12/17/2005