

# UNOFFICIAL COPY

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S/R



Tax/Parcel Identification No.:  
RECORDING REQUESTED BY  
AND WHEN RECORDED MAIL TO:  
The Northern Trust Company  
3000 Leadenhall Road  
Mt. Laurel, New Jersey 08054  
Mail Stop: DC  
Loan No: 0025885716

Doc#: 0331835012  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 11/14/2003 07:53 AM Pg: 1 of 2

### SUBORDINATION AGREEMENT

WHEREAS, The Northern Trust Company, an Illinois State Bank, whose address is 4802 Deer Lake Drive East, Jacksonville, Florida 32246, is the holder of record of the following described mortgages, covering that certain property in Cook County, State of Illinois (the "Premises") more fully described as on attached Exhibit "A".

(1) Mortgage executed by Elizabeth T Price ("Owner"), dated February 7, 2003, to secure a loan in the amount of \$93,000.00, in favor of The Northern Trust Company, which mortgage was recorded on February 18, 2003, in Official Records as Document No. 0030222673, of the Public Records of Cook County, State of Illinois (the "Prior Mortgage");

(2) Mortgage executed or to be executed by the Owner, to be recorded concurrently herewith in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$147,805.00 in favor of The Northern Trust Company (the "New Mortgage"); and

*Jep*

WHEREAS, The Northern Trust Company desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the lien of the New Mortgage.

NOW THEREFORE, The Northern Trust Company subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

Executed this 24<sup>th</sup> day of September, 2003.

IN THE PRESENCE OF

*Christie Lewis*  
Witness Signature

Christie Lewis  
Printed Name

*Elizabeth Price*  
Witness Signature

Suzanne Pope  
Print Name

The Northern Trust Company  
By: Cendant Mortgage Corporation, Authorized Agent

By: *[Signature]*  
Name: *W. Bryan Adams*  
Title: Assistant Vice President

THE SIGNATURES OF THE PARTIES EXECUTING THIS DOCUMENT  
ARE COPIES AND ARE NOT ORIGINAL SIGNATURES.

STATE OF FLORIDA  
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 24<sup>th</sup> day of September, 2003, by *W. Bryan Adams*, Assistant Vice President, of Cendant Mortgage Corporation, the duly authorized agent of The Northern Trust Company, on behalf of the corporation. He is personally known to me.



Sharron Boorde  
Commission #DD163940  
Expires: Nov 11, 2006  
Bonded Thru  
Atlantic Bonding Co., Inc.

*[Signature]*  
Name:  
Notary Public, State of Florida  
Commission No.:  
My Commission Expires:

BOX 333-CP

# UNOFFICIAL COPY

STREET ADDRESS: 2951 CENTRAL ST. #311  
CITY: EVANSTON COUNTY: COOK  
TAX NUMBER: 05-33-427-030-1023

## LEGAL DESCRIPTION:

PARCEL 1:  
UNIT 311 IN THE CENTRAL PARK CONDOINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:  
LOTS 63 TO 70, INCLUSIVE, IN WESTERLAWN, A SUBDIVISION OF LOTS 9,10,11, AND 12 IN THE COUNTY CLERK'S DEVISION IN THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 17, 1915 AS DOCUMENT 5772065 IN COOK COUNTY, ILLINOIS.  
WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 00385437; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

PARCEL 2:  
THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 12 AND STORAGE 11, LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED AS EXHIBIT 'A' TO THE AFORESAID DECLARATION, AS AMENDED FROM TIME TO TIME.