



0332118164

RECORDATION REQUESTED BY:

American Enterprise Bank
600 N. Buffalo Grove
Buffalo Grove, IL 60089

Doc#: 0332118164
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 11/17/2003 02:56 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

American Enterprise Bank
600 N. Buffalo Grove
Buffalo Grove, IL 60089

SEND TAX NOTICES TO:

1744 W. MONTROSE LLC
3100 DUNDEE ROAD #506
NORTHBROOK, IL 60062

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

O'Connor Title
Services, Inc.

TRISH LOGAR
American Enterprise Bank
600 N. Buffalo Grove
Buffalo Grove, IL 60089

BOX 162

332118164

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 15, 2003, is made and executed between 1744 W. MONTROSE LLC, whose address is 3100 DUNDEE ROAD #506, NORTHBROOK, IL 60062 (referred to below as "Grantor") and American Enterprise Bank, whose address is 600 N. Buffalo Grove, Buffalo Grove, IL 60089 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 11, 2002 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE RECORDED 1-6-2003 AS DOCUMENT NUMBER 003001120, AND MORTGAGE DATED 10-7-2002 AND RECORDED 10-29-2002 AS DOCUMENT NUMBER 0021190252.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

SOUTH 31 FEET OF LOT 12 (EXCEPT THE WEST 55 FEET THEREOF) IN BLOCK 19 IN RAVENSWOOD SUBDIVISION IN THE EAST 1/2 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1744 W. MONTROSE, CHICAGO, IL 60640. The Real Property tax identification number is 14-18-221-031

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

PRINCIPAL INCREASE AND EXTEND MATURITY DATE TO 01-15-2004.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by

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Property of Cook County Clerk's Office

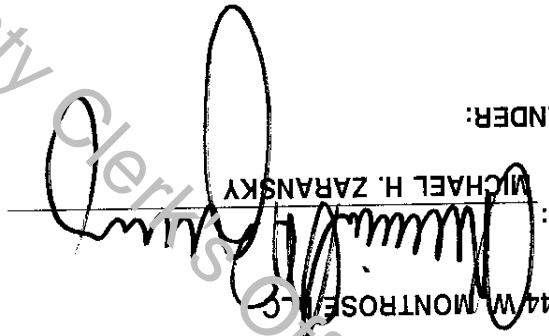
APR 15 2003

Authorized Signer

X

LENDER:

By: MICHAEL H. ZARANSKY



1744 W. MONTROSE ST.

GRANTOR:

APRIL 15, 2003.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

actions.

Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent

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MODIFICATION OF MORTGAGE

(Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

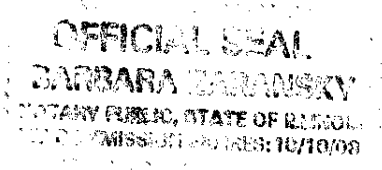
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this _____ day of _____, _____ before me, the undersigned Notary Public, personally appeared **MICHAEL H. ZARANSKY**, of **1744 W. MONTROSE LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Barbara Zaransky Residing at _____

Notary Public in and for the State of Illinois

My commission expires 10-18-2005



County Clerk's Office

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LASER PRO Lending Ver. 6.21.40.008 Copy: Harland Financial Solutions, Inc. 1897, 2003. All Rights Reserved. L:\CFTL\PLUG201.FC TR:943 PR:5

My commission expires 10-18-05

Notary Public in and for the State of ILLINOIS

Residing at _____

By Barbara Zemanek

Lender.

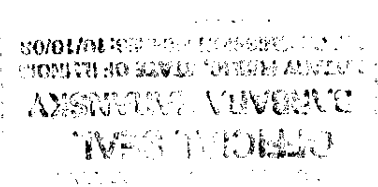
On this 13 day of May, _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said

Public, personally appeared _____ and known to me to be the _____ before me, the undersigned Notary

COUNTY OF Cook

STATE OF Illinois

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) SS
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LENDER ACKNOWLEDGMENT