



0332242082

Doc#: 0332242082
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 11/18/2003 08:35 AM Pg: 1 of 3

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076
847-676-9200 (Lender)

78-66181/CTA **MODIFICATION AND EXTENSION OF MORTGAGE**

GRANTOR ROBERT DANIEL PROPERTIES, LLC		BORROWER ROBERT DANIEL PROPERTIES, LLC	
ADDRESS 6050 N. AVONDALE CHICAGO, IL 60631		ADDRESS 6050 N. AVONDALE CHICAGO, IL 60631	
TELEPHONE NO. 773-467-0000	IDENTIFICATION NO. 36-4320792	TELEPHONE NO. 773-467-0000	IDENTIFICATION NO. 36-4320792

3
[Signature]

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 15TH day of MAY, 2003, is executed by and between the parties indicated below and Lender.

A. On MAY 31, 2000, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THREE HUNDRED NINETY-FIVE THOUSAND AND NO/100 Dollars (\$ 395,000.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date June 12, 2000 as Document No. 00427832 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to MAY 15, 2006, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of MAY 15, 2003, the unpaid principal balance due under the Note was \$ 352,092.85, and the accrued and unpaid interest on that date was \$ 2,200.50
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

THIS DOCUMENT RENEWS AND EXTENDS LOAN #766120702 AND INCREASES THE INDEBTEDNESS AGAINST THE PROPERTY BY AN ADDITIONAL \$173,000.00 FOR A TOTAL INDEBTEDNESS OF \$568,000.00.

[Initials]

BOX 333-CT

UNOFFICIAL COPY

SCHEDULE A

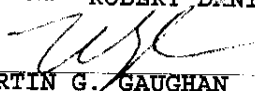
LOTS 55 AND 56 IN HULBERT FULLERTON AVENUE HIGHLAND SUBDIVISION NO 10,
BEING A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 28,
TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

Address of Real Property: 2455 N. LARAMIE
CHICAGO, IL 60639

Permanent Index No.(s): 13-28-424-001-0000

SCHEDULE B

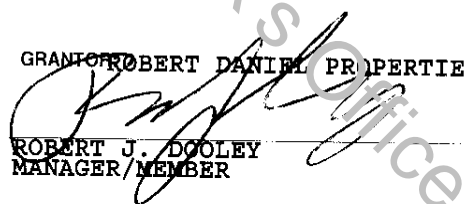
GRANTOR: ROBERT DANIEL PROPERTIES, LLC



MARTIN G. GAUGHAN
MANAGER/MEMBER

GRANTOR:

GRANTOR: ROBERT DANIEL PROPERTIES, LLC



ROBERT J. DOOLEY
MANAGER/MEMBER


GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:



UNOFFICIAL COPY

BORROWER: ROBERT DANIEL PROPERTIES, LLC BORROWER: ROBERT DANIEL PROPERTIES, LLC

MARTIN G. GAUGHAN
MANAGER/MEMBER

ROBERT J. DOOLEY
MANAGER/MEMBER

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

MARTIN G. GAUGHAN

MARY DEVINE GAUGHAN

GUARANTOR:

GUARANTOR:

ROBERT J. DOOLEY

DAWN M. DOOLEY

LENDER: 1st Equity Bank

State of _____)
County of _____) ss.

State of Illinois)
County of Cook) ss.

I, _____ a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 15th day of May 2003 by Martin G. Gaughan + Robert J. Dooley as Managers/Members of Robert Daniels Properties LLC on behalf of the LLC

Given under my hand and official seal, this _____ day of _____

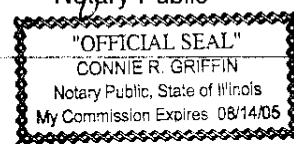
Given under my hand and official seal, this 15th day of May 2003

Notary Public

Notary Public

Commission expires: _____

Commission expires: _____



Prepared by and return to: 1ST EQUITY BANK - ~~CONNIE R. GRIFFIN~~

Dev Carl

1ST Equity Bank
3956 W. Dempster
Skokie, IL 60076

Handwritten initials and signature