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Doc#: 0332244055
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 11/18/2003 12:49 PM Pg: 1 of 4



RECORDATION REQUESTED BY:
FIRST NATIONAL BANK
FIRST NATIONAL BANK
101 DIXIE HIGHWAY
CHICAGO HEIGHTS, IL 60411

WHEN RECORDED MAIL TO:
Attn: Commercial Lending
First National Bank
P.O. Box 125
Chicago Heights, IL
60411-0550

SEND TAX NOTICES TO:
Salon Investment Group Inc.
10 Graymoor Lane
Olympia Fields, IL 60461

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
FIRST NATIONAL BANK
101 DIXIE HIGHWAY
CHICAGO HEIGHTS, IL 60411

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 5, 2003, is made and executed between Salon Investment Group Inc., whose address is 10 Graymoor Lane, Olympia Fields, IL 60461 (referred to below as "Grantor") and FIRST NATIONAL BANK, whose address is 101 DIXIE HIGHWAY, CHICAGO HEIGHTS, IL 60411 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 3, 1998 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Cook County Recorder's Office on August 17, 1998 as Document Number 98723913.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 18 IN BLOCK 14 IN VILLAGE OF MATTESON IN SECTION 26, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3702 W. 216th Street, Matteson, IL 60443. The Real Property tax identification number is 31-26-104-018

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Maturity Date is hereby extended from August 5, 2003 to August 5, 2008. In addition, the interest rate is also hereby modified from 8.25% to 5.50%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 5, 2003.

GRANTOR:

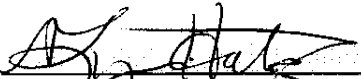
SALON INVESTMENT GROUP INC.

By:



Clyde Hammond, Sr., President of Salon Investment Group Inc.

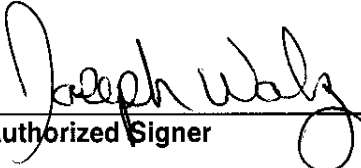
By:



Natalie Lynn Hutchinsen, Vice President of Salon Investment Group Inc.

LENDER:

x



Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

CORPORATE ACKNOWLEDGMENT

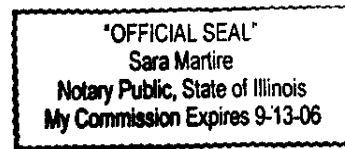
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 26th day of August, 2003 before me, the undersigned Notary Public, personally appeared **Clyde Hammond, Sr., President and Natalie Lynn Hutchinson, Vice President of Salon Investment Group Inc.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Sara Martire Residing at _____

Notary Public in and for the State of Illinois

My commission expires 9-13-06



Notary Public of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 28th day of August, 2003 before me, the undersigned Notary Public, personally appeared Joseph Walz and known to me to be the Assistant Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sara Martire Residing at _____

Notary Public in and for the State of Illinois

My commission expires 9-13-06



SY
 PA
 SN
 MY
 K.S.