

UNOFFICIAL COPY

LaSalle Bank
Prepared by Liana Gettel
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Doc#: 0332202106
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 11/18/2003 07:28 AM Pg: 1 of 2

Account 109-207402205624

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **19th** day of **September, 2003** by LaSalle Bank, NA a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank")

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 4, 2002 and recorded May 13, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020542123 made by Ezequiel Mendez and Eva Mendez ("Borrowers"), to secure and indebtedness of \$13,500.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly know as 1852 East Avenue, Berwyn, IL 60402 and more specifically described as follows:

See attached Legal Description recorded as doc# 0332202105 on

PIN # 16-19-411-041

WHEREAS, ABNAMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$107,475.00 except upon the condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the Sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of the Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Seven Thousand Four Hundred Seventy Five Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

By: Richard Moellering
Richard Moellering (First Vice President)

STATE OF MICHIGAN }
 }SS
COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Richard Moellering, First Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 19th day of September, 2003.

Marilyn G. Howard
Notary Public

MARILYN G. HOWARD
Notary Public, Oakland, MI
My Commission Expires June 15, 2005

METROPOLITAN TITLE CO
03-048711
Box 45

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METROPOLITAN TITLE COMPANY

America's Premier Independent Title Agency

Commitment

Schedule A (continued)

Commitment Number: 03-048711

Property Description

The land referred to in this Commitment is described as follows:

LOT 21 IN BLOCK 12 IN WALTER G. MCINTOSH'S METROPOLITAN ELEVATED SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 LYING NORTH OF THE SOUTH 1271.3 FEET OF THE SOUTH 300 ACRES OF SECTION 19, TOWNSHIP 09 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 12, 1922 AS DOCUMENT 7745156 IN COOK COUNTY, ILLINOIS.

PIN(S): 16-19-411-041

COMMONLY KNOWN AS: 1852 EAST AVENUE JF, BERWYN, ILLINOIS 60402

END OF SCHEDULE A

Property of Cook County Clerk's Office