INØFFICIAL COPY

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

13-36-401-028-1036

Doc#: 0332208103

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 11/18/2003 01:47 PM Pg: 1 of 2

SEE ATTACHED LEGAL

Commonly Known As: 1934 N. WASHTENAW, UNIT 313, CHICAGO, **ILLINOIS 60647**

which is hereafter referred to as the Property.

- 2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 11/02/01 as document In COOK County, granted from AGUSTO A. OLIVA On or after a closing conducted on 09/05/03, Ticor Title Insurance Company number 0011033127 (hereinafter "Title Company") distursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.
- 3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing-trait funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under sectute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind vitas oever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The cole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts confected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY AND MAIL TO:

Julie A. Hannah TICOR TITLE INSURANCE COMPANY 203 N. LASALLE, SUITE 2200

CHICAGO, ILLINOIS 60601

Borrower RECOFPMT 11/02 DGG

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UNOFFICIAL RECORD OF PAYMENT

Legal Description:

PARCEL 1:

UNIT 313W AND PARKING SPACE NO. 19 IN THE 1934 NORTH WASHTENAW CONDOMINIUM, AS DELINEATED ON A SURVEY ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND OF EASEMENTS, RESTRICTIONS, COVENANTS AND BY-LAWS FOR THE 1934 N. WASHTENAW, L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY, WHICH WAS RECORDED DECEMBER 29, 2000 AS DOCUMENT NUMBER 01022155, LOCATED WITHIN A PORTION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT AND OPERATING AGREEMENT DATED DECEMBER 29, 2000, EXECUTED BY AND BETWEEN 1935 N. FAIRFIELD, L.L.C., AN ILL INOIS LIMITED LIABILITY COMPANY, AND 1934 N. WASHTENAW, L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY, RECORDED DECEMBER 29, 2000 AS DOCUMENT NUMBER 01022153, OF COOK COUNTY CLOPA'S OFFICE IN COOK COUNTY, ILLINOIS.