

UNOFFICIAL COPY



Doc#: 0332211322
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 11/18/2003 01:55 PM Pg: 1 of 2

ST505/470
23/68286
KS 202

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Twelve Thousand Seven Hundred Seventy Five and no /100 Dollars, \$12,775.00, dated September 24, 2001 executed by M. Nicole Long recorded on October 4, 2001, in Document No. 0010927100 in the State of Illinois upon the following described premises.

City of Chicago, County of Cook, Lot 21 in Block 2 of Mitchell & Scotts' California & Jarvis Addition to Rogers Park, Parcel No 1025417046

And commonly known as 7335 North California Avenue, Chicago, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by M. Nicole Long as borrower, to Presidential Mortgage Company as Lender, securing a total indebtedness not to exceed Two Hundred Forty Two Thousand Five Hundred and no /100 Dollars, (\$242,500.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 1st day of October, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A. FORMERLY CHARTER ONE BANK F.S.B.

Orange Shelton

By:
Donna Carlton Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Donna Carlton, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 1st day of October, 2003

Notary Public



This Instrument Prepared by and Return to:
Prepared by: O. Shelton
CHARTER ONE BANK, N.A.
75 Erievue Plaza, 3rd Floor-EV3391
Cleveland, OH 44114-3279

SANGOPHIA C. BALLENTINE
Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2005

BOX 388-CP

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STREET ADDRESS: 7335 NORTH CALIFORNIA

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 10-25-417-046-0000

LEGAL DESCRIPTION:

LOT 21 (EXCEPT THE NORTH 33 FEET THEREOF) IN BLOCK 2 IN MITCHELL AND SCOTT'S CALIFORNIA-JARVIS ADDITION TO ROGERS PARK BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office