

UNOFFICIAL COPY

RECORD OF PAYMENT

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

13-16-117-039-0000



Doc#: 0332302310
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 11/19/2003 01:07 PM Pg: 1 of 3

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

4550 NORTH MILWAUKEE AVENUE, UNIT 1,
CHICAGO, ILLINOIS 60630

ST305 2355 87
23170883

which is hereafter referred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 7/2/03 as document number 0318345156 in COOK County, granted from LASALLE BANK N.A. to JOHN J MORALES AND RORY MORALES. On or after a closing conducted on 10/31/03, Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

3. **This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage.** The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. **No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.**

4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. **The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.**

5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

BOX 333-CTI

PREPARED BY: CANDACE SISK
8501 W. HIGGINS RD. SUITE 420, CHICAGO, ILLINOIS 60631

MAIL TO: JOHN J. MORALES
4550 NORTH MILWAUKEE AVENUE
UNIT 1
CHICAGO, ILLINOIS 60630

JOHN J MORALES

RORY MORALES

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RECORD OF PAYMENT

Legal Description:

THE SOUTHERLY 21.75 FEET OF THE NORTHEASTERLY 188.75 FEET (EXCEPT THE NORTHWESTERLY 45.0 FEET THEREOF) OF THE FOLLOWING DESCRIBED PROPERTY TAKEN AS A TRACT:

LOT 3 (EXCEPT THEREFROM THAT PART DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWESTERLY CORNER OF SAID LOT, RUNNING NORTHEASTERLY ON THE NORTHWESTERLY LINE OF SAID LOT, 33.0 FEET; THENCE SOUTHEASTERLY ON A STRAIGHT LINE, A DISTANCE OF 78.30 FEET TO A POINT OF INTERSECTION WITH THE WESTERLY LINE OF SAID LOT; THENCE NORTHWESTERLY ALONG THE SOUTHWESTERLY LINE OF SAID LOT TO THE POINT OF BEGINNING) IN THE SUBDIVISION OF THAT PART WEST OF MILWAUKEE AVENUE OF LOT 5 IN SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE NORTH 1 1/2 RODS OF THE SOUTH 4 RODS)

ALSO

THAT PART OF LOT 1 IN BLOCK 1 IN ROBERT'S MILWAUKEE AVENUE SUBDIVISION OF LOTS 5 AND 10 OF THE SUBDIVISION OF THAT PART WEST OF MILWAUKEE AVENUE OF LOT 5 IN THE SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, (EXCEPT THE NORTH 1 1/2 RODS OF THE SOUTH 4 RODS THEREOF) DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEASTERLY CORNER OF SAID LOT 1, RUNNING THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF 20.0 FEET; THENCE NORTH IN A STRAIGHT LINE A DISTANCE OF 39.30 FEET TO ITS INTERSECTION WITH THE NORTHEASTERLY LINE OF SAID LOT 1; THENCE SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF SAID LOT 1, TO THE POINT OF BEGINNING

ALSO

PARCEL 2:

AN UNDIVIDED 1/15 INTEREST IN THAT PART OF LOT 3 IN THE SUBDIVISION OF THAT PART WEST OF MILWAUKEE AVENUE OF LOT 5 OF THE SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (EXCEPT THE NORTH 1 1/2 RODS OF THE SOUTH 4 RODS THEREOF)

ALSO

THAT PART OF LOT 1 IN BLOCK 1 IN ROBERTS MILWAUKEE AVENUE SUBDIVISION OF LOTS 5 AND 10 OF THE SUBDIVISION OF THAT PART WEST OF MILWAUKEE AVENUE OF LOT 5 OF THE SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 1 1/2 RODS OF THE SOUTH 4 RODS THEREOF) DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTHWESTERLY LINE OF SAID LOT 3, 189.25 FEET SOUTHWESTERLY OF THE NORTHEASTERLY CORNER OF SAID LOT 3; THENCE SOUTHEASTERLY ON A LINE PARALLEL WITH THE NORTHEASTERLY LINE OF SAID LOT 3, A DISTANCE OF 45.0 FEET; THENCE SOUTHWESTERLY ON A LINE PARALLEL WITH THE NORTHWESTERLY LINE OF SAID LOT 3, A DISTANT OF 21.75 FEET; THENCE SOUTHEASTERLY ON A LINE PARALLEL WITH THE NORTHEASTERLY LINE OF SAID LOT 3, TO THE SOUTHEASTERLY LINE OF SAID LOT 3, THENCE SOUTHWESTERLY ON THE SOUTHEASTERLY LINE OF SAID LOT 3, TO THE SOUTHWESTERLY CORNER OF SAID LOT 3, THENCE SOUTHEASTERLY ON THE NORTHEASTERLY LINE OF SAID LOT 1, 17.60 FEET TO THE SOUTHEASTERLY CORNER OF SAID LOT 1, THENCE WEST ON THE SOUTH LINE OF SAID LOT 1, 20.0 FEET; THENCE NORTHWESTERLY TO A POINT ON THE NORTHWESTERLY LINE OF SAID LOT 3, SAID POINT BEING 33.0 FEET NORTHEASTERLY OF THE NORTHWESTERLY CORNER OF SAID LOT 3; THENCE NORTHEASTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 3, TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS

PARCEL 3:

EASEMENT AS SET FORTH IN THE DECLARATION OF EASEMENTS, PARTY WALLS, COVENANTS AND RESTRICTIONS AND EXHIBIT ONE THERETO ATTACHED DATED NOVEMBER 19, 1963 AND RECORDED

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Legal Description:

NOVEMBER 19, 1963 AS DOCUMENT 18975617 MADE BY THE NATIONAL BANK OF AUSTIN, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 12, 1963 AND KNOWN AS TRUST NUMBER 3804 AND AS CREATED BY THE MORTGAGE FROM BERNADINE M. LATALL TO NORTHWESTERN SAVINGS AND LOAN ASSOCIATION DATED JULY 9, 1964 AND RECORDED JULY 13, 1964 AS DOCUMENT 19181969 AND AS CREATED BY THE DEED FROM NATIONAL BANK OF AUSTIN, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 12, 1963 AND KNOWN AS TRUST NUMBER 3804 TO BERNADINE M. LATALL DATED JULY 9, 1964 AND RECORDED AUGUST 17, 1964 AS DOCUMENT 19216278

Property of Cook County Clerk's Office