UNOFFICIAL COPY

SUBORDINATION AGREEMENT

The Provident Bank, for good and valuable consideration, being the mortgagee under a certain mortgage dated May 11, 2002, and recorded June 3, 2002, in Document No. 0020616775, in the official records of Cook County, IL, reference to which is hereby made, does hereby waive priority of said mortgage in favor of a certain mortgage from John D. McKibben and Jennifer R. Misiak, husband and wife, in the principal amount not to exceed \$136,500 dated \$\frac{\sqrt{30.0}}{\sqrt{0.7}}\$ and recorded on \$\frac{\sqrt{30.0}}{\sqrt{0.7}}\$ in Document No. \$\frac{\sqrt{31.1}}{\sqrt{0.7}}\$ \$\frac{\sqrt{006}}{\sqrt{0.7}}\$ of the Official Records of Cook County, IL in favor of Chicago Financial Services, Inc., its successors and/or assigns, and does subordinate the interest under their mortgage and with like effect as though the said later encumbrance had been executed and recorded prior to the filing of the mortgage first above mentioned, but without in any other manner releasing or relinquishing the lien on priority of the earlier instrument upon said premises as described on attached Exhibit A.

Executed this 25th day of August 2002.

Signed and acknowledged In the presence of:

THE PROVIDENT BANK

Edward M. Stagney

A. R. Beckman, Assistant Vice President

Unic Asbury

Eric Asbury

Inga Dixon Retail Banking Officer

STATE OF OHIO) SS: COUNTY OF HAMILTON)

Before me, a Notary Public in and for said County and State, personally appeared the above named THE PROVIDENT BANK by David T. Banks, Assistant Vice President and Inga J. Dixon, Retail Banking Officer, who acknowledge the signing of the foregoing insuranent to be their voluntary act and deed and that of said corporation.

IN WITNESS THEREOF, I have unto set my hand and official seal this 25th day of August 2002.

THIS INSTRUMENT PREPARED BY: THE PROVIDENT BANK 4028480000211569



BOX 333-CT1

Notary Public Stat

My Commission Expires Stat

Recorded in Clermon:

Cook County Recorder of Deeds Date: 11/20/2003 10:02 AM Pg: 1 of 2

\$46.00

0332442155 Page: 2 of 2

STREET ADDRESS: 167 NORTH HUMPHREY AVENUE

CITY: OAK PARK COUNTY: COOK

TAX NUMBER: 16-08-122-016-0000

LEGAL DESCRIPTION:

LOT 4 IN BLOCK 35 IN VILLAGE OF RIDGELAND, A SUBDIVISION IN THE EAST 1/2 OF THE EAST 1/2 OF SECTION 7 AND ALSO THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clark's Office

CLEGALD