

UNOFFICIAL COPY



0332416107

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076
847-676-9200 (Lender)

Doc#: 0332416107
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 11/20/2003 12:00 PM Pg: 1 of 3

MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
RON M. BERMAN MICHELE BERMAN		RON M. BERMAN MICHELE BERMAN	
ADDRESS		ADDRESS	
2840 LINCOLN CHICAGO, IL 60657		2840 LINCOLN CHICAGO, IL 60657	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
847-677-1000	325-68-6040	847-677-1000	325-68-6040

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 5TH day of JULY, 2003, is executed by and between the parties indicated below and Lender.

A. On JULY 5, 2001, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWO HUNDRED SIXTY-TWO THOUSAND AND NO/100 Dollars (\$ 262,000.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date JULY 12, 2001 as Document No. 0010616129 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JULY 5, 2004, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JULY 5, 2003, the unpaid principal balance due under the Note was \$ 259,650.63, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:
GRANTOR HAS AGREED TO LOWER THE INTEREST RATE FOR THE REMAINING TERM ALL OTHER ITEMS REMAIN UNCHANGED.

RB MB

5
P
H
M

UNOFFICIAL COPY

SCHEDULE A

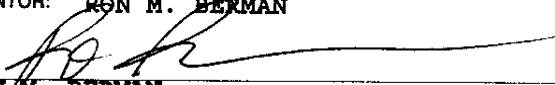
UNITS NO(S). 1010 AND G161 IN THE CLINTON COMPLEX CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PARTS OF THE SUBDIVISION OF BLOCK 43 IN SCHOOL SECTION ADDITION TO CHICAGO IN EAST 1/2 OF NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TOGETHER WITH CERTAIN ADJOINING VACATED ALLEYS; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0010076430, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

Address of Real Property: 500 S. CLINTON UNIT #1010
CHICAGO, IL 60607

Permanent Index No.(s): 17-16-128-002-0000 & 17-16-128-003-0000

SCHEDULE B

GRANTOR: RON M. BERMAN



RON M. BERMAN
HUSBAND

GRANTOR: MICHELE BERMAN



MICHELE BERMAN
WIFE

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

RB LB

UNOFFICIAL COPY

BORROWER:

RON M. BERMAN

BORROWER:

MICHELE BERMAN

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: 1st Equity Bank

Vic. PRESIDENT

State of Illinois)
County of Cook) ss.

State of _____)
County of _____) ss.

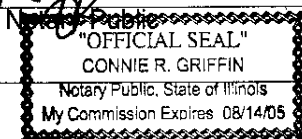
I, Connie R Griffin a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Ron M. + Michele Berman personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal, this 5th day of July 2003

Given under my hand and official seal, this _____ day of _____

Commission expires:

Commission expires:



Notary Public

Prepared by and return to: ~~CONNIE R. GRIFFIN~~ Dou Carl