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RECORDATION REQUESTED BY:

Founders Bank Worth Branch 6825 West 111th Street Worth, IL 60482

WHEN RECORDED MAIL TO:

Founders Bank Worth Branch 6825 West 111th Street Worth, IL 60482



Doc#: 0332540073

Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 11/21/2003 02:25 PM Pg: 1 of 4

SEND TAX NOTICES TO:

Founders Bank a/t/:/t/a dated 12/4/84 a/k/a Trust #5-0637 11850 S. Harlem Avenus Palos Heights, IL 60463

FOR RECORDER'S USE ONLY

Real Ectate Index R1096573

This Modification of Mortgage prepared by:



Sherri Voss, Commercial Loan Assistant Founders Bank 682F West 111th Street Worth IL 60482

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 10, 2003, is made and executed between Founders Bank, not personally but as Trustee on behalf of Founders Bank a/t/v//a dated 12/4/84 a/k/a Trust #5-0637, whose address is 11850 S. Harlem Avenue, Palos Heights, IL 60463 (referred to below as "Grantor") and Founders Bank, whose address is 6825 West 111th Street, Worth, IL 60/32 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 28, 1984 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated December 28, 1984, recorded as Document No. 27463140; Extension Agreement dated June 28, 1988, recorded August 26, 1988 as Document No. 88389400; Extension Agreement dated July 28, 1993, recorded September 8, 1993 as Document No. 93715974; Extension Agreement dated November 10, 1993, recorded December 1, 1993 as Document No. 93979630; Modification Agreement dated November 10, 1998, recorded December 21, 1998 as Document No. 08157888.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 2 in J. Herbert Cline's Cicero Avenue Theater Addition, a Subdivision of Lot 23 in Frederick H. Bartlett's Aero Fields, being a Subdivision of the South 20 acreas of the East 1/2 of the Northeast 1/4 of Section 33, Township 38 North, Range 13, East of the Third Principal Meridian, and the Southeast 1/4 of said Section 33 (except that part thereof dedicated for Public ighway by Document 7737153 in Recorders Office of Cook County, Illinois on December 5, 1922, in Book 175 of Plats, Page 20) in Cook County, Illinois

The Real Property or its address is commonly known as 8642 S. Cicero Avenue, Burbank, IL 60459. The Real Property tax identification number is 19-33-407-041

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 469002079545

Page 2

- 1) Lower interest rate from 8.65% to 6.75% per annum
- 2) Extend maturity date of loan to November 25, 2008.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lendar in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Leguer that the non-signing person consents to the changes and provisions of this Modification or otherwise, will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES LAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS (FRMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 10, 2003.

GRANTOR:

FOUNDERS BANK A/T/U/T/A DATED 12/4/84 A/K/A TPUST #5-0637

FOUNDERS BANK, Trustee of Founders Bank a/t/u/t/a dated 12.4/84 a/k/a 10/4's Office

Trust #5-0637 and not personally

By:

Trust Officer, Officer of Founders Bank

and not personally

LENDER:

Authorized Signer

mortgage is executed by Foundar's hank, not personally but as as effected, in the contrast of the power and authority and much and valued in it is much frustee, and it is expressly maked and advent by the analysis of the foundary person across and appeal by the analysis of the boundary beautiful. 1501 any incomery are defi-roled, employ and a cae productors has ser-Figure 1 with the control shall in no way the control of confidence of guaranter of me the persons

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MODIFICATION OF MORTGAGE

(Continued) Loan No: 469002079545 Page 3 TRUST ACKNOWLEDGMENT STATE OF Illenois) SS COUNTY OF before me, the undersigned Notary Public, personally appeared Trust Officer, Officer of Founders Bank, and known to me to be an authorized trustee or agent of the past that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust. Residing at Notary Public in and for the State of "OFFICIAL SEAL" MARYANN RUSSELBURG Notary Public, State of Illinois My commission expires My Commission Expires 5/03/2/ LENDER ACKNOWLED GMENT STATE OF ILLINOIS COUNTY OF COOK _, _2003 _day of __November before me, the undersigned Notary Public, personally appeared ___ George A. Rickord and known to mato be the Vice President , authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Residing at Worth, IL Notary Public in and for the State of Illinois Official Seal Kathleen M. Amold Notary Public State of Illinois My commission expires July 1, 2007 My Commission Expires 07/01/07

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MODIFICATION OF MORTGAGE (Continued)

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