LaSalle Bank

UNOFFICIAL COP

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Prepared by Alex Cortez

Attn: Collateral Services Department 4747 W. Irving Park Road Chicago, IL 60641



Doc#: 0332511084

Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 11/21/2003 07:57 AM Pg: 1 of 2

Account 204-7309618010

#8160383/#23+24619 SK/DC 2/2

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 8th day of October, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

#### Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated <u>June 27, 2001</u> and recorded <u>August 2, 2001</u> among the land records in the Office of the Recorder of Deeds of <u>Cook</u> County, <u>Illinois</u> as document number <u>0010698026</u> made by <u>Adrian R. Cyhan and Marta T. Cyhan ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and</u>

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1136 W. Fullerton Ave., #1, Chicago, IL 60614 and more specifically (exprised as follows:

SEE ATTACHMENT.

PIN #	14-29	425-	044.	1001

WHEREAS,\_\_\_\_\_\_\_\_\_\_("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$333,000.00 except up on condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Niorigage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed <u>Three Hundred Thirty Three Thousand Dollars and no/100</u> and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mo.tgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By:

Sandra De Leon, Team Leader

STATE OF ILLINOIS }

COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, <u>Sandra De Leon</u>, <u>Team Leader</u> of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 8th day of October, 2003.

Notary Public

"OFFICIAL SEAL"

MARY B. GALLOWAY

NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 02/26/2007



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# **UNOFFICIAL COPY**



# CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008160383 SK

STREET ADDRESS: 1136 W. FULLERTON UNIT 1 UNIT 1

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 14-29-425-044-1001

# LEGAL DESCRIPTION:

## PARCEL 1:

UNIT NUMBER 1 IN THE 1136 WEST FULLERTON CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE WEST 30 FLET OF THE EAST 44 FEET OF LOT 17 IN BLOCK 3 IN LINN AND SWAIN'S SUBDIVISION OF THE WEST 1/2 OF OUTLOT 18 IN CANAL TRUSTEES' SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0010294862, AS AMENDED FROM TIME TO TIME, TOGETHER WITH AN UNDIVIDED PRECENTAGE INTEREST IN THE COMMON ELEMENTS.

### PARCEL 2:

THE EXCLUSIVE RIGHT TO THE U.F OF GARAGE SPACE P-1 AND STORAGE SPACE S-1,
LIMITED COMMON ELEMENTS AS DELINLATED ON THE SURVEY ATTACHED TO THE DECLARATION
AFORESAID RECORDED AS DOCUMENT NUMBER 0010294862, AS AMENDED FROM TIME TO TIME.

LEGALD JN1 10/23/03