

UNOFFICIAL COPY

SUBORDINATION AGREEMENT



Prepared by & return to:

Baxter Credit Union
Home Equity Department
400 N. Lakeview Parkway
Vernon Hills, IL 60061

Doc#: 0332839034
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 11/24/2003 10:57 AM Pg: 1 of 2

4879142

KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Credit Union, as present legal holder and owner of that certain Mortgage / Deed of Trust dated **July 14, 2003** executed by **American Enterprise Bank** Mortgagors / Owners, to Baxter Credit Union as Mortgagee / Beneficiary, to secure a note for **\$1,070,223.00** recorded **July 25, 2003** as Document No. **0320649134** in the records of **Cook County, Illinois** and concerning the real estate property located at **1005 Ponderosa Lane, Hoffman Estates, IL 60010** as PIN No. **02-18-417-003**.

For and in consideration of, the sum of Ten Dollars and Other Valuable consideration to him in hand paid receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said Mortgage/Deed of Trust insofar as the following described Mortgage is concerned.

That certain Mortgage / Deed of Trust dated _____ to **Baxter Credit Union** as Mortgagee / Beneficiary securing payment of a note in the amount of **\$40,000.00** recorded on _____ as Document No. _____.

The undersigned hereby consenting that the lien of the Mortgage / Deed of Trust first above described be taken as second and inferior to the Mortgage last above described.

Dated October 24, 2003.

Jeffrey L. Scott
Signature

JEFFREY L. SCOTT SVP
Print Name and Title

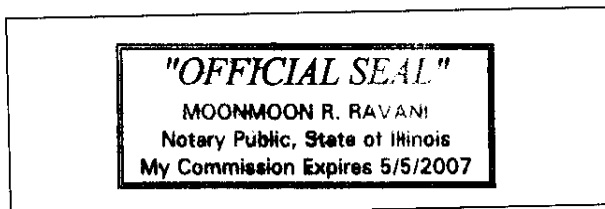
STATE OF ILLINOIS

COUNTY OF COOK

Before me, a Notary Public in and for said County and State, personally appeared JEFFREY L. SCOTT Who acknowledged the execution of the foregoing instrument for and on behalf of said corporation and who, having been duly sworn, and stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal.

Dated 10/24/03



Moonmoon Ravani
NOTARY PUBLIC

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EXHIBIT A

Block 6 Lot 3 in Evergreen Subdivision No. 3, being a Subdivision of that part of the Southeast 1/4 of Section 18, Township 42 North, Range 10, East of the Third Principal Meridian, according to the Plat thereof Recorded October 22, 1987, as Document 87570046 in Cook County, Illinois.

Permanent Parcel Number: 02-18-417-003
DAVID P. FLYNN AND SUSAN A. FLYNN

1005 PONDEROSA LANE, HOFFMAN ESTATES IL 60010
Loan Reference Number: 19325009
First American Order No. 4879142
Identifier: ELS

Property of Cook County Clerk's Office