

64266 UNOFFICIAL COPY
SUBORDINATION AGREEMENT

WHEREAS, MARK PUNDURS and SUSAN PUNDURS.

by a mortgage dated _____ and recorded in the Recorder's Office of Cook County, Illinois on _____ as Document Number _____, did convey unto FIRST BANC MORTGAGE, INC. certain premises in Cook County, Illinois, described in Exhibit A herein attached, to secure a promissory note for ONE HUNDRED THIRTY-ONE THOUSAND DOLLARS (\$131,000) with interest payable as therein provided; and

WHEREAS, the CITY OF DES PLAINES, the undersigned has some right, interest and claim in and to said premises by reason of a lien dated JANUARY 29, 1997 from MARK and SUSAN PUNDURS to THE CITY OF DES PLAINES, recorded in the Office of the Recorder of Deeds, Cook County, Illinois on JANUARY 29, 1997 as Document 97 076400, but is willing to subject and subordinate said right, interest and claim to the said lien of mortgage as stated above to FIRST BANC MORTGAGE, INC.

NOW THEREFORE, the undersigned in consideration of the premises and the sum of TWENTY-FIVE DOLLARS (\$25.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with said FIRST BANC MORTGAGE, INC. that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said FIRST BANC MORTGAGE, INC., as aforesaid for all advances made or to be made under the provisions of said Mortgage on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN WITNESS WHEREOF, the undersigned has caused its corporate seal to be hereto affixed, and has caused it to be assigned to these presents by its MAYOR, and attested by its CITY CLERK the day and year first above written.

Doc. 0332839136



0332839137

Doc#: 0332839137
Eugene "Gene" Moore Fee: \$46.50
Cook County Recorder of Deeds
Date: 11/24/2003 02:42 PM Pg: 1 of 2

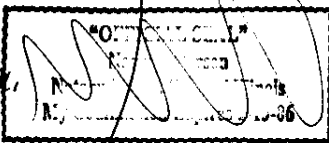
By: [Signature]
Anthony W. Arredia, Mayor

Attest: [Signature]
Donna McAllister, City Clerk

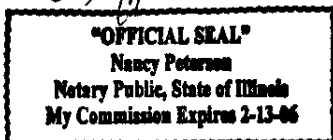
State of Illinois) I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO)
HEREBY CERTIFY, that ANTHONY W. ARREDIA personally known to me to be the
County of Cook) MAYOR of DES PLAINES and DONNA MCALLISTER personally known to me to be
same persons whose names are subscribed to the foregoing instrument, appeared
before me this day in person and severally acknowledged that such MAYOR and CITY CLERK, they signed
and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto,
pursuant to authority given, by the Board of Directors of said corporation, as their free and voluntary act of said
corporation and the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of October, 2003.

Prepared by mail to:
First Banc
Mortgage, Inc.
First Missouri Center
St. Louis, MO 63141



[Signature]
Notary Public



2005

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EXHIBIT A

Legal Description Rider

LEGAL DESCRIPTION:

Lot 22 (except the West 26 feet thereof), the West 38 feet of Lot 23 in Block 4, in Des Plaines Villas, a Resubdivision of certain lots and blocks in Homerican Villas, and Homerican Villas being a Subdivision of the West $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of Section 20 (except the East 503.0 feet measured at right angles to the East line thereof) also the East $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of the Section 19 (except the West 173.0 feet thereof), all in Township 41 North, Range 12, East of the Third Principal Meridian, Cook County, Illinois.

Commonly known as 668 Oakwood, Des Plaines, IL 60018.

09-19-202-044

Property of Cook County Clerk's Office