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RECORDATION REQUESTED BY:

State Bank of Countryside
State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525

Doc#: 0332926115
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 11/25/2003 11:20 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

State Bank of Countryside
State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525

SEND TAX NOTICES TO:

ADA BUILDERS, INC.
10208 SOUTH SAWYER
EVERGREEN PARK, IL 60805

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MARY JO BARTH, LOAN SECRETARY
State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 7, 2003, is made and executed between ADA BUILDERS, INC. (referred to below as "Grantor") and State Bank of Countryside, whose address is 6734 Joliet Road, Countryside, IL 60525 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 7, 2001 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED NOVEMBER 15, 2001 IN THE OFFICE OF THE COOK COUNTY RECORDER AS DOCUMENT # 0011076537.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

THE NORTH HALF OF THE EAST 21.00 FEET OF THE WEST 22.50 FEET (EXCEPT THE SOUTH 8 FEET OF THE EAST 14.50 FEET THEREOF) LOTS 9, 10, 11, AND 12 IN BLOCK 6 IN MALCOLM MCNEIL'S SUBDIVISION OF BLOCKS 6, 7 AND 8 OF WRIGHT'S ADDITION TO CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 24 NORTH ADA, UNIT 24I, CHICAGO, IL 60607. The Real Property tax identification number is 17-08-335-032-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTENDING THE TERM TO NOVEMBER 7, 2005 AND ONLY AFFECTS 24 NORTH ADA, UNIT 24I, CHICAGO, IL 60607.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

BOX 333-CTI

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 0907477099-01

(Continued)

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performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 7, 2003.

GRANTOR:

ADA BUILDERS, INC.

By:


 STEPHEN TALTY

By:


 VINCENT KEANE

LENDER:

X


 Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 0907477099-01

(Continued)

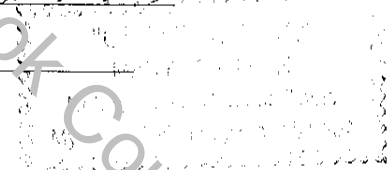
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CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 17th day of November, 2003 before me, the undersigned Notary Public, personally appeared **STEPHEN TALTY, ; VINCENT KEANE,** of **ADA BUILDERS, INC.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at _____

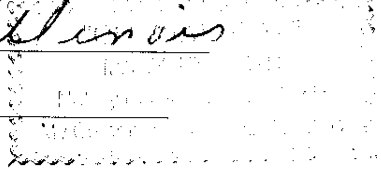
Notary Public in and for the State of Illinois
 My commission expires _____


LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 17th day of November, 2003 before me, the undersigned Notary Public, personally appeared [Signature] and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois
 My commission expires _____


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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 0907477099-01

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