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Doc#: 0332939050  
Eugene "Gene" Moore Fee: \$42.50  
Cook County Recorder of Deeds  
Date: 11/25/2003 02:40 PM Pg: 1 of 10

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

**Glaser Financial Group, Inc.**  
**2177 Youngman Avenue**  
**St. Paul, MN 55116**

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME  
**4131 SHERIDAN PROPERTIES LTD.**

OR

1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY  
**4131 North Sheridan Avenue Chicago IL 60613 USA**

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any  
 corporation Illinois  NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any  
 NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME  
**Glaser Financial Group, Inc.**

OR

3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY  
**2177 Youngman Avenue St. Paul MN 55116 USA**

4. This FINANCING STATEMENT covers the following collateral:

See attached Exhibit A

Near North National Title Corp  
222 North LaSalle Street  
Chicago, Illinois 60601

5. ALTERNATIVE DESIGNATION [if applicable]: LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6.  This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable] 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [optional] All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

Eden Independent Living

**UNOFFICIAL COPY****UCC FINANCING STATEMENT ADDENDUM**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

**9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT**

9a. ORGANIZATION'S NAME		
OR <b>4131 SHERIDAN PROPERTIES LTD.</b>		
9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX

**10. MISCELLANEOUS:**

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**11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names**

11a. ORGANIZATION'S NAME					
OR					
11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX		
11c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
11d. <b>SEE INSTRUCTIONS</b>	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION	11g. ORGANIZATIONAL ID #, if any	
				<input type="checkbox"/> NONE	

**12.  ADDITIONAL SECURED PARTY'S or  ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)**

12a. ORGANIZATION'S NAME					
OR <b>U.S. Department of Housing and Urban Development</b>					
12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX		
12c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
<b>77 West Jackson Blvd.</b>		<b>Chicago</b>	<b>IL</b>	<b>60604-3507</b>	<b>USA</b>

13. This FINANCING STATEMENT covers  timber to be cut or  as-extracted collateral, or is filed as a  fixture filing.

14. Description of real estate:

**See attached Exhibit A**

16. Additional collateral description:

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

17. Check only if applicable and check only one box.Debtor is a  Trust or  Trustee acting with respect to property held in trust or  Decedent's Estate18. Check only if applicable and check only one box.

- Debtor is a TRANSMITTING UTILITY
- Filed in connection with a Manufactured-Home Transaction — effective 30 years
- Filed in connection with a Public-Finance Transaction — effective 30 years

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## EXHIBIT A

### LEGAL DESCRIPTION

#### **EDEN INDEPENDENT LIVING CHICAGO, ILLINOIS**

All personal property of debtor located on real property particularly described as follows:

Lots 1 and 2 in the resubdivision of Lots 10, 11, 12 and 13 in subdivision of Block 8 in Buena Park, in Section 17, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Tax ID No. 14-17-412-004

including but not limited to the following:

All of the goods, equipment, furnishings, furniture, fixtures, receivable, chattels and articles of personal property, including, without limiting the generality of the foregoing, those items described on Exhibit B attached hereto, and all gas and electric fixtures, engines and machinery, radiators, heaters, furnaces, heating equipment, steam and hot water boilers, stoves, ranges, dishwashers, kitchen equipment and apparatus, bathtubs, sinks, water closets, basins, pipes, faucets and other plumbing and heating fixtures, manifes, refrigeration plant and refrigerators, whether mechanical or otherwise, cooling apparatus, laundry equipment and apparatus, furniture, shades, awnings, screens, blinds, air conditioning and ventilating equipment, machinery and vents, incinerators, telephone systems, carpets, ovens, ventilator hoods, garbage disposals, storm windows and doors, built-in cases and counters, all other equipment, goods and personal property as are commonly used in the full furnishing of and equipping of an assisted living project, whether personal property, inventory or fixtures, whether now owned or hereafter from time to time acquired by the Debtor, together with all substitutions, replacements, additions, attachments, accessories, accretions, their component parts thereto or thereof, all other items like property and all accounts and contract rights covering or relating to any or all thereof, whether now in existence or hereafter arising, and relating to, situated or located on, or used or usable in connection with the maintenance and/or operation of FHA Project No. 071-43184 in real property described above (the "Real Property"); and

All contract rights, rents, issues, income and profits of and from the Real Property, including the rights of Debtor in and to any and all rents, income, payments and profits arising out of present and future leases, or other agreements concerning the occupancy, possession and use of all or any part of the Real Property together with any and all extensions and renewals thereof; and

All licenses and permits to the Project, including but not limited to all licenses and permits necessary to operate the Project as a nursing and/or assisted living facility; and

All substitutions and replacements for any of the foregoing described property, together with proceeds of any and all of the foregoing property, together with all accessions, accessories, attachments, parts, equipment and repairs now or hereafter attached or affixed to or used in connection with any such property.

**UNOFFICIAL COPY****EXHIBIT B**

<b>MAJOR AND MINOR MOVABLE EQUIPMENT Eden Independent Living</b>				
<b>EQUIPMENT DESCRIPTION</b>	<b>LIFE (years) EXPECTANCY</b>	<b>QUANTITY</b>	<b>UNIT PRICE</b>	<b>TOTAL</b>
<b>LOBBY</b>				
Brass table lamps	10	2	\$180.00	\$360.00
Lamp tables	15	2	\$180.00	\$360.00
Couch	10	1	\$1,375.00	\$1,375.00
Love seat	10	1	\$1,035.00	\$1,035.00
Sofa chairs	10	2	\$865.00	\$1,730.00
Coffee table	10	1	\$775.00	\$775.00
<b>LIBRARY</b>				
Arm chairs	15	4	\$415.00	\$1,660.00
Conference table	15	1	\$125.00	\$125.00
Sofa chairs	10	2	\$865.00	\$1,730.00
Table lamp	10	1	\$235.00	\$235.00
Lamp table	15	1	\$180.00	\$180.00
Floor lamp	10	1	\$323.00	\$323.00
<b>BUSINESS OFFICE</b>				
Arm chairs	15	2	\$415.00	\$830.00
Desk lamp	10	1	\$225.00	\$225.00
Copy machine	5	1	\$1,125.00	\$1,125.00
CTR stand	10	11	\$120.00	\$1,320.00
Electric mail station w/ scale	5	1	\$595.00	\$595.00
Executive chair	15	1	\$1,035.00	\$1,035.00
Executive desks	15	1	\$1,145.00	\$1,145.00
Fax machine	5	1	\$397.00	\$397.00
File cabinets	15	2	\$250.00	\$500.00
Credenza	15	1	\$375.00	\$375.00
Book cases	15	2	\$417.00	\$834.00
Personal computer system	5	1	\$1,310.00	\$1,310.00
Printer	10	1	\$420.00	\$420.00

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Safe	20	1	\$225.00	\$225.00
Secretarial chairs	15	2	\$196.00	\$392.00
Time clock	10	1	\$215.00	\$215.00
Typewriter (Electronic)	10	1	\$290.00	\$290.00
<b>ADMINISTRATOR'S OFFICE</b>				
Arm chairs	15	1	\$415.00	\$415.00
Bookcase	15	2	\$417.00	\$834.00
Desk Lamp	10	1	\$215.00	\$215.00
Credenza	15	1	\$375.00	\$375.00
Executive Desk	15	1	\$1,032.00	\$1,032.00
Love seat	15	1	\$934.00	\$934.00
Personal Computer System	5	1	\$1,310.00	\$1,310.00
Fax machine	5	1	\$397.00	\$397.00
Printer	5	1	\$320.00	\$320.00
<b>REGISTERED NURSES' OFFICE</b>				
Arm chair	15	1	\$315.00	\$315.00
Bookcase	15	2	\$317.00	\$634.00
Desk lamp	10	1	\$95.00	\$95.00
Personal Computer System	5	1	\$1,310.00	\$1,310.00
File cabinet	15	2	\$250.00	\$500.00
Executive Desk	15	1	\$416.00	\$416.00
Printer	5	1	\$320.00	\$320.00
<b>SOCIAL DIRECTOR'S OFFICE</b>				
Arm chairs	15	2	\$315.00	\$630.00
Bookcase	15	2	\$317.00	\$634.00
Executive chair	15	1	\$535.00	\$535.00
Executive desk	15	1	\$1,032.00	\$1,032.00
Love seat	10	1	\$935.00	\$935.00
<b>DIETICIAN'S OFFICE</b>				
Bookcase	15	1	\$317.00	\$317.00
Chair	15	1	\$225.00	\$225.00
Desk	15	1	\$225.00	\$225.00
File cabinet	15	1	\$250.00	\$250.00

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Utility carts	10	4	\$247.00	\$1,108.00
<b>AUDIO VISUAL</b>				
Color TV's	5	2	\$325.00	\$650.00
Big screen TVs	5	2	\$1,400.00	\$2,800.00
B & W TV monitors	5	4	\$125.00	\$500.00
Surround sound system	5	1	\$638.00	\$638.00
Vedio Cassette Recorder	5	2	\$140.00	\$280.00
<b>ART THERAPY ROOM</b>				
Desks	15	1	\$275.00	\$275.00
Chairs	15	12	\$150.00	\$1,800.00
Tables	15	2	\$310.00	\$620.00
Utility carts	10	1	\$247.00	\$247.00
<b>COMMUNITY ROOM / SMOKER'S LOUNGE</b>				
Sofas	10	4	\$1,035.00	\$4,140.00
Sofa Chairs	10	4	\$865.00	\$3,460.00
Coffee tables	10	2	\$775.00	\$1,550.00
Table Lamps	10	5	\$180.00	\$960.00
Love Seats	10	4	\$1,000.00	\$4,000.00
<b>UTILITY ROOM</b>				
Metal shelves	15	5	\$215.00	\$860.00
Refridgerator	10	1	\$900.00	\$900.00
<b>JANITOR'S CLOSET</b>				
Metal shelves	15	2	\$215.00	\$430.00
Utility carts	10	1	\$247.00	\$247.00
<b>DIETARY</b>				
Ice machine	10	1	\$1,550.00	\$1,550.00
China heater	10	1	\$220.00	\$220.00
Cold food unit	10	1	\$320.00	\$320.00
Dish cart	10	1	\$150.00	\$150.00
Food carts	10	1	\$150.00	\$150.00
Hot food unit	10	1	\$273.00	\$273.00
Metal shelves	10	2	\$215.00	\$430.00

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Microwave	5	1	\$200.00	\$200.00
Commercial mixer, Beater	10	1	\$1,800.00	\$1,800.00
Commercial dishwasher	10	1	\$5,855.00	\$5,855.00
Rolling refridgerator	10	1	\$1,501.00	\$1,501.00
Rolling Freezer	10	1	\$1,775.00	\$1,775.00
Refridgerated Beverage Dispenser	10	1	\$1,580.00	\$1,578.00
Buffet	10	1	\$1,450.00	\$1,450.00
Dining chairs	10	90	\$175.00	\$15,750.00
Dining tables	10	13	\$246.00	\$3,198.00
Open Tray carts	10	2	\$184.00	\$368.00
8 burner commercial stove	10	1	\$2,830.00	\$2,830.00
Gas Convection Oven	10	1	\$2,510.00	\$2,510.00
Deep frier	10	1	\$964.00	\$964.00
Scale	10	1	\$118.00	\$118.00
Slicer	10	1	\$233.00	\$233.00
Storage receptacle wit covers	5	6	\$78.00	\$468.00
Toasters (Commercial)	10	1	\$418.00	\$418.00
Tray carts	10	2	\$175.00	\$350.00
Utility carts	10	2	\$125.00	\$250.00
2 wheeler cart	10	1	\$95.00	\$95.00
Walk-in Freezer	10	1	\$3,250.00	\$3,250.00
Pots and pans	10	1	\$1,250.00	\$1,250.00
<b>DIETARY CLOSET</b>				
Utility carts	10	1	\$125.00	\$125.00
<b>MAINTENANCE SHOP</b>				
Drills/hand tools	8	1	\$950.00	\$950.00
Ladder 10'	8	1	\$120.00	\$120.00
Ladder 6'	8	1	\$100.00	\$100.00
Metal shelves	10	2	\$215.00	\$430.00
Pipe threader	8	1	\$2,100.00	\$2,100.00
Mobile tool cart	10	1	\$205.00	\$205.00
Pressure spray machine	8	1	\$384.00	\$384.00
Rodder	8	1	\$1,400.00	\$1,400.00
Landscaping hand tools	8	1	\$490.00	\$490.00
Snow Blower	5	1	\$562.00	\$562.00



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Tool racks	10	1	\$85.00	\$85.00
Hand wheel trucks	8	1	\$95.00	\$95.00
Shop vac	5	1	\$95.00	\$95.00
Wheelbarrow	8	1	\$115.00	\$115.00
Lock cutter	8	1	\$95.00	\$95.00
<b>HOUSEKEEPING STORE ROOM</b>				
Buffer	8	1	\$2,156.00	\$2,156.00
Maid carts	10	1	\$230.00	\$230.00
Metal shelves	10	1	\$215.00	\$215.00
Recycle bins	8	2	\$75.00	\$150.00
Trash container	8	2	\$85.00	\$170.00
Soiled trash container	8	2	\$85.00	\$170.00
Step stool	10	1	\$35.00	\$35.00
Utility cart	8	1	\$215.00	\$215.00
Vacuum cleaners	10	1	\$550.00	\$550.00
<b>LAUNDRY</b>				
Closed linen carts	10	1	\$380.00	\$380.00
Floor fans	10	1	\$45.00	\$45.00
Folding tables	15	1	\$118.00	\$118.00
Laundry carts	8	1	\$380.00	\$380.00
Metal shelves	10	1	\$215.00	\$215.00
Mop bucket wringers	5	1	\$80.00	\$80.00
Open linen storage carts	10	1	\$380.00	\$380.00
Side chairs	8	2	\$80.00	\$160.00
Iron	5	1	\$100.00	\$100.00
<b>HOUSE KEEPING OFFICE</b>				
Desk	15	1	\$215.00	\$215.00
Secretarial chair	10	1	\$215.00	\$215.00
<b>SUPPLY STORAGE</b>				
Cabinets (locked)	10	1	\$318.00	\$318.00
Walkers	10	5	\$150.00	\$750.00
Humidifiers	15	1	\$90.00	\$90.00
Lockers	10	1	\$950.00	\$950.00



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Metal shelves	10	1	\$215.00	\$215.00
Step stools	10	1	\$45.00	\$45.00
<b>PAINT ROOM</b>				
Metal shelves	10	1	\$215.00	\$215.00
<b>SUB TOTAL MAJOR MOVABLES</b>				<b>\$125,008.00</b>
<b>ACCESSORIES</b>				
<b>LOBBY</b>				
Artwork	15	10	\$280.00	\$2,800.00
Plants	5	2	\$175.00	\$350.00
<b>LIBRARY</b>				
Artwork	15	2	\$280.00	\$560.00
<b>BUSINESS OFFICE</b>				
Artwork	15	2	\$280.00	\$560.00
Plants	5	1	\$120.00	\$120.00
<b>ADMINISTRATOR'S OFFICE</b>				
Artwork	15	2	\$280.00	\$560.00
Plants	5	1	\$120.00	\$120.00
<b>REGISTERED NURSES' OFFICE</b>				
Artwork	15	1	\$150.00	\$150.00
<b>SOCIAL DIRECTOR'S OFFICE</b>				
Artwork	15	2	\$280.00	\$560.00
Plants	5	2	\$100.00	\$200.00
<b>COMMUNITY ROOM / SMOKER'S LOUNGE</b>				
Artwork	15	20	\$250.00	\$5,000.00
Plants	5	8	\$150.00	\$1,200.00
<b>DINING ROOM</b>				

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Artwork	15	6	\$280.00	\$1,680.00
Plants	5	8	\$150.00	\$1,200.00
<b>SUB TOTAL MAJOR MOVABLE ASSESSORIES</b>				<b>\$15,060.00</b>
<b>TOTAL FOR ALL MAJOR MOVABLE</b>				<b>\$140,068.00</b>
<b>SALES TAX @ 75%</b>				<b>\$12,255.95</b>
<b>TOTAL</b>				<b>\$152,323.95</b>

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