

# UNOFFICIAL COPY



Doc#: 0333220180  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 11/28/2003 01:08 PM Pg: 1 of 2

FIRST AMERICAN TITLE  
ORDER # 028586 2/2

## SUBORDINATION OF MORTGAGE

WHEREAS, Mount Prospect National Bank, whose address is 50 N. Main Street, Mount Prospect, IL 60056 (hereinafter called "Mortgagee"), has an interest in the following described property located in the Village of Mount Prospect County of Cook, State of Illinois, described as follows:

UNIT NO. 6-1A IN BRANDENBERRY PARK EAST CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE LOT 1 IN UNIT 1, LOT 2 IN UNIT 2, LOT 3 IN UNIT 3 AND LOT 4 IN UNIT 4 OF BRANDENBERRY PARK EAST BY ZALE, BEING A SUBDIVISION IN THE SE ¼ OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25108489 TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.  
PIN # 03-21-402-014-1168

Property Address: 1202 N. Dale Ave., #1A, Arlington Heights, IL 60004

Pursuant to the terms of a certain Mortgage dated September 15, 2001, in the amount of \$20,200.00 and recorded on, September 21, 2001, with the Cook County Recorder of Deeds as Document No. 0010884224 in Book ----, Page--; and

WHEREAS, Sandra G. Sorensen, divorced and not since remarried, (hereinafter called "Mortgagor"), whose address is 1202 N. Dale Ave., #1A, Arlington Heights, IL 60004 has applied to New Century Mortgage, (hereinafter called "Lender") for a loan in the amount of \$107,000.00 including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property; 0333220179

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

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IN WITNESS WHEREOF, the parties have executed this subordination this **28th** day of **October, 2003**,

WITNESSES:

MOUNT PROSPECT NATIONAL BANK  
(Mortgagee)

X Maria Myerz

By: Linda K. Larson

Print Name: Maria G. Veksisian

Its: Executive Vice President

X Kolleen O'Reilly

Print Name: Kolleen O'Reilly

### ACKNOWLEDGMENT

STATE OF ILLINOIS )SS.  
COUNTY OF Cook )

The foregoing Subordination was acknowledged before me this 28<sup>th</sup> day of October, 2003,  
by Linda K. Larson, Executive Vice President of Mount Prospect National Bank.



X Karen Besthoff

Notary Public, Lake County, Illinois

My Commission Expires: 7/2/05

Instrument drafted by:  
Karen Besthoff S.V.P.  
Mount Prospect National Bank  
50 N. Main St.  
Mount Prospect, IL 60056

When recorded, return to:  
Karen Besthoff, S.V.P.  
Mount Prospect National Bank  
50 N. Main St.  
Mount Prospect, IL 60056