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0333233148

Doc#: 0333233148
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 11/28/2003 10:03 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois, this 4th day of November, 2003, by Bank One, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage recorded December 11, 2001, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0011172204 made by James M. Cox and Amy C. Cox, **[collectively,]** "Grantor"), to secure an indebtedness of \$ 50,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 3901 Central Avenue, Western Springs, IL 60558, and more specifically described as follows:

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PS

EXHIBIT A

PIN# 18-06-203-001-0000; and

WHEREAS, Security Mortgage, Inc., its successors &/or assigns ("Mortgagee") has refused to make a loan to James M. Cox and Amy C. Cox, **[collectively,]** "Borrower" of \$845,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 11-7-03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$845,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and *Mortg # 0333233145*
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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First American
Order # 42903

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

BANK ONE, NA

By Denise Sunderland
Denise Sunderland

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Denise Sunderland, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Denise Sunderland signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 4th day of November, 2003.

Notary Public Tamela S. Williams
Commission expires: 1/20/05

TAMELA S. WILLIAMS
Notary Public
In and for the State of Ohio
My Commission Expires
January 20, 2005

THIS INSTRUMENT PREPARED BY:
Bank One, NA

Handwritten mark

AFTER RECORDING RETURN TO
BANC ONE LOAN SERVICING
WEALTH MGT
KY1-14380, P.O. BOX 32096
LOUISVILLE, KY 40232-2096
ACCT # 00603000033450



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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: All of Lot 74 and the North 1/2 of Lot 73 in Block 20 in Western Springs Resubdivision of part of the East Hinsdale, being a Subdivision of the East 1/2 of Section 6, Township 38 North, Range 12 and part of Sections 31 and 32, Township 39 North Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index #'s: 18-06-203-001-0000 Vol. 0077

Property Address: 3901 Central Avenue, Western Springs, Illinois 60558

Property of Cook County Clerk's Office