

# UNOFFICIAL COPY



THIS DOCUMENT PREPARED BY:

Oak Brook Bank  
1400 West Sixteenth Street  
Oak Brook, Illinois 60521

Doc#: 0333717170  
Eugene "Gene" Moore Fee: \$50.50  
Cook County Recorder of Deeds  
Date: 12/03/2003 02:07 PM Pg: 1 of 3

196977

BORROWER(S) DAVID B. DWYER AND JEANNE L. DWYER AKA JEANNE L. CALABRESE

## SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 15<sup>TH</sup> of JULY, 2003 by WELLS FARGO HOME MORTGAGE, INC., IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

### RECITALS

LIENHOLDER holds a mortgage dated JUNE 4, 1998 and modification of mortgage dated OCTOBER 9, 1999 in the original principal amount of \$53,000 and increased to \$80,000 which mortgage was granted to LIENHOLDER by DAVID B. DWYER AND JEANNE L. DWYER AKA JEANNE L. CALABRESE, ("GRANTOR") and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on JUNE 10, 1998 and OCTOBER 20, 1999 AS DOCUMENT NO. 98488602 and DOCUMENT NO. 99984844.

### PROPERTY LEGAL DESCRIPTION:

LOT 5 IN BLOCK 2 IN PART OF RIVER FOREST COOK COUNTY, ILLINOIS, BEING A SUBDIVISION OF PART OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12, AS SURVEYED FOR THE "SUBURBAN HOME MUTUAL LAND ASSN." ACCORDING TO THE PLAT THEREOF, RECORDED JUNE 23, 1890 IN BOOK 43 OF PLATS PAGE 20 AS DOCUMENT NUMBER 1291334, ALL IN COOK COUNTY, ILLINOIS.

PIN #15-12-111-025-0000

COMMONLY KNOWN AS: 616 LATHROP AVENUE, RIVER FOREST, ILLINOIS 60305

WELLS FARGO HOME MORTGAGE, INC., IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$157,075 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of WELLS FARGO HOME MORTGAGE, INC., IT'S SUCCESSORS AND/OR ASSIGNS.

**NOW THEREFORE**, in consideration of the covenants contained herein, the parties

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agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, WELLS FARGO HOME MORTGAGE, INC., IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$157,075.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of WELLS FARGO HOME MORTGAGE, INC., IT'S SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of WELLS FARGO HOME MORTGAGE, INC., IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

**IN WITNESS WHEREOF**, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

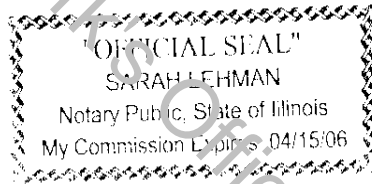
*Paul J. Leake*  
PAUL J. LEAKE  
VP CONSUMER LENDING

ATTEST:

*Beth Brantley*  
ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF DePaul



On this 15<sup>TH</sup> day of JULY, 2003 before me a notary public in and for the above county and state, appeared PAUL J. LEAKE, who stated that he/she is the VP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

*Sarah Lehman*  
Notary Public *Sarah Lehman*

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## Exhibit "A"

Loan Number :

Borrower : DAVID B DWYER And JEANNE L  
CALABRESE

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, TO WIT:

LOT 5 IN BLOCK 2 IN PART OF RIVER FOREST COOK COUNTY ILLINOIS, BEING A SUBDIVISION OF PART OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12 AS SURVEYED FOR THE "SUBURBAN HOME MUTUAL LAND ASSN" ACCORDING TO THE PLAT THEREOF, RECORDED JUNE 23, 1890 IN BOOK 43 OF PLATS PAGE 20 AS DOCUMENT NUMBER 1291334, ALL IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 616 LATHROP AVENUE, RIVER FOREST, IL 60305

APN: 15-12-111-025

Recorded by Cook County Clerk's Office