## UNOFFICIAL COPY

Doc#: 0333720062 Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 12/03/2003 08:13 AM Pg: 1 of 2

# 328461

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## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 20TH day of OCTOBER 2003 by an among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK (the "Subordinating Party") and JOSEPH W DADIEGO, AND

MICHELINE DADIEGO, HUSBAND AND WIFE

(hereinafter collectively referred to as the "Borrowers").

the Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE \$35,000.00 with interest payable as therein provided; and, in order to secure said amount of , the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated MAY 22, 2001 County, Illinois on JUNE 25, 2001 and recorded in the office of the Recorder of Deeds of COOK as COOK 0010555461 for certain premises located in County, Illinois, document No. ("Property") described as follows:

UNIT 46 AND PARKING SPACE P-46, A LIMITED COMMON LIEMENT, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN FULTON COURT CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLAFATION RECORDED AS DOCUMENT NUMBER 00128664, AS AMENDED FROM TIME TO TIME, IN THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCLPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ETEWART TITLE OF LLINOIS STEWART TITLE OF LLINOIS SUITE 1920 CHICAGO, IL ESMIZ CHICAGO, IL ESMIZ

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P.I.N. 17093080041046

PROPERTY: 641 W WAYMAN STREET #46, CHICAGO, IL 60661

the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of \$371,000.00 with interest payable as therein provided; and, in order to in the amount of NOTE , the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender secure said NOTE and recorded in the office of the Recorder of Deeds dated OCTOBER 20, 2003 as Document County, Illinois on of COOK for the above described Property: Nα

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

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NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 20TH day of OCTOBER 2003

BORROWERS: SI	UBORDINATING PARTY:
	By: Wha Iw
JOSEPH W DADIEGO	
<u> </u>	Attest:Attest:
MICHELINE DADIEGO	10 9000/JOCO
STATE OF ILLINOIS ) SS	
COUNTY OF ) 33	
I, do hereby certify that	and
personally known to me to be the same persons who	ose names who are subscribed to the foregoing instrument.
appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.	
Given under my hand and official seal this	day
	45.
NOTARY PUBLIC	
STATE OF ILLINOIS )	C/C/A
) SS COUNTY OF DUPAGE )	74,
, , ,	Ω,
I, THE UNDERSIGNED do   known to me to be the ASSISTANT VICE PRESIDENT	hereby certify that, LINDA CENO personally  of MID AMERICA BANK, FG3
a CORPORATION , and JUDY LA'	
the assistant secretary	of said corporation and both of whom are personally known
to be the same persons whose names who are subscribed to the foregoing Subordination Agricinent, appeared	
before me this day in person and severally acknowledge	ed that as such assistant vice president
	ed and delivered the foregoing pordination Agreement and
caused this corporate seal of MID AMERICA BANK	
by the Board of Directors as their free and voluntary ac the uses and purposes set forth therein.	t and deed of said for the said for
the uses and purposes set forth therein.	461
Given under my hand and officials and officials	
	AL SEAL \
	A STOUT
NOTARY PUBLIC NOTARY PUBLIC NOTARY PUBLIC MY COMMISSION	C, STATE OF ILLINOIS
THIS INSTRUMENT WAS PREPARED BY: WHEN RECORDED RETURN TO:	
KENNETH KORANDA	MID AMERICA BANK, FSB.
1823 CENTRE POINT CIRCLE	1823 CENTRE POINT CIRCLE
P. O. BOX 3142	P. O. BOX 3142
NAPERVILLE, IL 60566-7142	NAPERVILLE, IL 60566-7142