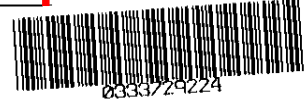


M19734 UNOFFICIAL COPY

WHEN RECORDED MAIL TO

Parkway Bank and Trust Company
4800 N. Harlem Avenue
Harwood Heights, IL 60706



Doc#: 0333729224
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 12/03/2003 03:02 PM Pg: 1 of 2

FOR RECORDER'S USE ONLY

BORROWERS Phillip J. Surma
Commercial Mortgage #105416-11

SUBORDINATION OF LIEN

WHEREAS, Parkway Bank and Trust Company is the owner and holder of a 2nd mortgage dated April 15, 2002 and recorded April 16, 2002 as Document No. 0020436108 and hereinafter referred to as A Existing Mortgage on the following described property:

UNIT NUMBER 535 IN BAY COLONY CONDOMINIUM DEVELOPMENT NO. 2 AS DELINEATED ON A SURVEY OF PART OF LOT 1 IN LOUIS MEINSHAUSEN'S SUBDIVISION OF PART OF FREDERICH MEINSHAUSEN'S DIVISION OF LANDS IN SECTION 15 AND SECTION 16, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM MADE BY CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLIONIS, AS TRUSTEE UNDER TRUST NUMBER 61500 REGISTERED AS DOCUMENT 2783627 AS AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE CONDOMINIUM ELEMENTS, IN COOK COUNTY, ILLINOIS.



4405 Three Oaks Road
Crystal Lake, IL 60014

Commonly known as: 9365 BAY COLONY DRIVE., DES PLAINES, ILLINOIS 60016

PIN No: 09-15-101-025-1055

WHEREAS, it is necessary that the new mortgage to GMAC MORTGAGE CORPORATION, which secures a note and mortgage not to exceed the amount of \$94,500.00, hereinafter referred to as New Mortgage, be a first mortgage on the premises in question;

WHEREAS, Parkway Bank and Trust Company is willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage;

NOW, THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Parkway Bank and Trust Company hereby subordinates the lien of its AExisting Mortgage to the lien of the New Mortgage, so that the

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New Mortgage will be prior in all respects and with regard to all funds advanced thereunder to the lien of the AExisting Mortgage,

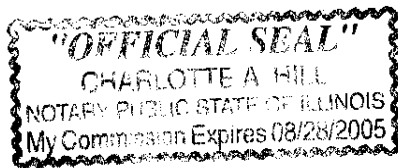
IN WITNESS THEREOF, the said Parkway Bank and Trust Company has executed this Subordination of Lien this 16th day of October, 2003

By: Laura Costantini, AP
Laura Costantini
Assistant Vice President

STATE OF ILLINOIS
COUNTY OF:] ss.

I, Charlotte Hills, in and for said county, in the State aforesaid, DO HEREBY CERTIFY that Laura Costantini personally known to me to be the Assistant Vice President of Parkway Bank & Trust Co., a corporation, and Laura Costantini, Assistant Vice President personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as officers of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 16th day of October 2003.



Notary Public

Charlotte A. Hill

Prepared by:

Laura Costantini

Return To:

Parkway Bank & Trust Co.
4800 N. Harlem Ave.
Harwood Heights, IL 60706

subordin