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80000182155271001
SR Number: 1-9816148



Doc#: 0333946038
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 12/05/2003 08:28 AM Pg: 1 of 3

128
WHEN RECORDED MAIL TO: *ad*

Prepared by
GMAC Mortgage

360 Enterprise Road
Horsham, PA 19044
ATTN: Tamika Scott

03-0323 / SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made May 12, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration System, Inc.** *m*

WITNESSETH:

THAT WHEREAS ELI S. NALLEN, residing at 1231 ASHLAND AVENUE, WILMETTE IL 60091, did execute a Mortgage dated 1/7/02 to **Mortgage Electronic Registration System, Inc.** covering:

SEE ATTACHED

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To Secure a Note in the sum of \$ 100,000.00 dated 1/7/02 in favor of **Mortgage Electronic Registration System, Inc.** which Mortgage was recorded 1/15/02 as DOCUMENT NO. 0020059226

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 646,000.00 dated 0310501260 in favor of **COMMON WEALTH UNITED MORTGAGE**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties herein, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

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(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration System, Inc. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: *Alaska Cotton*
 By: *[Signature]*
 By: *Alaska Cotton*
 By: *[Signature]*

Mortgage Electronic Registration System, Inc

By: *[Signature]*
 Title: Asst. Secretary

Attest: *[Signature]*
 Title: Vice President

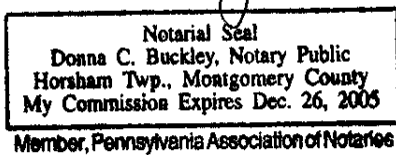


COMMONWEALTH OF PENNSYLVANIA :
 :ss
 COUNTY OF MONTGOMERY :

On 5/12/03, before me Donna C. Buckley, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Asst. Secretary, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Donna C. Buckley
 Notary Public



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Property Address: 4073 CLUB TREE DRIVE
STREAMWOOD, IL 60107

PIN #: 06-26-361-003

Parcel 1:

Lot 3 in Block 107, The Oaks Unit 3, being a resubdivision of Sections E and F in The Oaks Unit 2, being a subdivision of the Southwest 1/4 of the Southwest 1/4 of Section 26, Township 41 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois

Parcel 2:

Easements for ingress and egress appurtenant to Parcel One, as set forth in the Declaration recorded as Document No. 19821584 in Cook County, Illinois.