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Prepared by and when recorded
Mail to: TCF National Bank
555 Butterfield Rd.
Lombard, IL 60148

Doc#: 0334247147
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 12/08/2003 09:43 AM Pg: 1 of 2

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SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 11st day of November 2003 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and TCF Mortgage Corporation, its successors and/or assigns.

WHEREAS, Hassan Ayoub and Mariam Ayoub executed and delivered to Lien-holder a mortgage, dated May 20, 2002 Filed of record on June 12, 2002 as Document No.0020659078 with the County Recorder of Cook County, Illinois covering the following described property located in said County and State (the "Property"):

LOT 3837 IN ELK GROVE VILLAGE SECTION 1 EAST, BEING A SUBDIVISION IN THE WEST 1/2 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 15, 1963 AS DOCUMENT NO.2086010, IN COOK COUNTY, ILLINOIS.

PIN # 08-27-107-010, VOL. 50.

ADDRESS: 144 Shadywood Lane
Elk Grove Village, IL 60007

WHEREAS, Hassan Ayoub and Mariam Ayoub executed and delivered to TCF Mortgage Corporation, its successors and/or assigns, a mortgage on the above described Property dated 26 day of NOV. 2003 filed of record on _____ with the County Recorders of COOK County, Illinois as Document No. 0334247144, and in the amount of \$117,700.00.

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to TCF Mortgage Corporation, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

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Subordination

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NOW THEREFORE, for good and valuable consideration, and in order to induce TCF Mortgage Corporation, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of TCF Mortgage Corporation, its successors and/or assigns' mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of TCF Mortgage Corporation, its successors and/or assigns' mortgage and agree that all rights, title, lien and interest acquired by TCF Mortgage Corporation, its successor and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:

Dorothy Buddell
Dorothy Buddell
Processing Officer

Joseph W. Garcia
Joseph W. Garcia
Bank Officer

STATE OF ILLINOIS
COUNTY OF Cook) SS.

The Foregoing instrument was acknowledged before me this day of November 11, 2003, Dorothy Buddell, Processing Officer and Joseph W. Garcia, Bank Officer

Allyson J. Delette
Notary Public

