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Doc#: 0334203108
Eugene "Gene" Moore Fee: \$50.50
Cook County Recorder of Deeds
Date: 12/08/2003 03:13 PM Pg: 1 of 3

REDINATION AGREEMENT BY CREDIT UNION 1 FOR THE BENEFIT OF MEMBER MARSHA S. WEISS

This instrument made this 14th day of July, 2003, by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below:

ALL THAT PARCEL OF LAND IN CITY OF EVANSTON, COOK COUNTY, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS:

PARCEL 1: UNIT NUMBER A403 IN THE 1210-1236 CHICAGO AVENUE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND CERTAIN LOTS OR PARTS THEREOF IN G M LIMITED PARTNERSHIP-CONSOLIDATION AND F B BREWER'S SUBDIVISION, EACH IN THE NORTHWEST ¼ OF SECTION 19, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN. WHICH SURVEY IS ATTACHED AS EXHIBIT 'C' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0011237861; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS. PARCEL 2: THE RIGHT TO THE USE OF P-65 AND P-66 AND S-65 A LIMITED COMMON ELEMENT AS DESCRIBED IN THE AFORESAID DECLARATION.

BY FEE SIMPLE DEED FROM TR CHICAGO AVENUE PARTNERS LP AS SET FORTH IN DOC #0020143533 DATED 01/29/2002 AND RECORDED 02/04/2002, COOK COUNTY RECORDS, STATE OF ILLINOIS.

PIN # 11-19-105-036-1020

CKA: 1224 CHICAGO AVE., #403, EVANSTON, IL 60202

RECITALS

- A. CREDIT UNION 1 is the holder of a note secured by a mortgage ("Second Mortgage") dated the 16th day of October, 2002, which was recorded December 13, 2002 as Document No. 0021376166.
- B. MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. and PRISM MORTGAGE COMPANY, is the holder of a mortgage ("First Mortgage"), dated the 29th day of January, 2002, which was recorded February 4, 2002, as Document No. 0020143534.
- C. DITECH.COM, ITS SUCCESSORS AND/OR ASSIGNS, intends to refinance the above mentioned First Mortgage ("New Loan Agreement") paying off said First Mortgage with MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. and PRISM MORTGAGE COMPANY. The amount of the New Loan will be \$202,500.00.

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AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

1. This subordination agreement shall apply to the New Loan Agreement dated the 15th day of July, 2003, and recorded on 12/8/03, 2003, as Doc.No. 0334203107 in Cook County, Illinois.

2. Credit Union 1 agrees that their Second Mortgage shall be subordinate to the New Loan Agreement as though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change or modify the terms and conditions of the Second Mortgage, or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

The undersigned has executed this Subordination Agreement effective this 14th day of July, 2003.

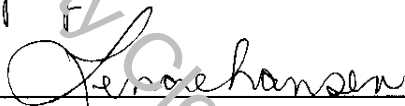
CREDIT UNION 1

STATE OF ILLINOIS
COUNTY OF DU PAGE

By: 

This instrument was acknowledged before me this 14 day of July, 2003.

Name: DONNA M. LINN
Title: GENERAL COUNSEL





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ORDER #: 3485543

EXHIBIT A

ALL THAT PARCEL OF LAND IN CITY OF EVANSTON, COOK COUNTY, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS:

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