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Doc#: 0334349059
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 12/09/2003 09:06 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this 20 day of December 2002, by and between Capital One, FSB (hereinafter "Capital One") and Capitol Commerce Mortgage (hereinafter "mortgagee").

Annette P Khan ("Borrower") executed and delivered to Capital One a mortgage or deed of trust in the sum of \$ 10,000.00 and recorded March 21, 2002 as instrument number 0020319770, in the records of COOK county, which mortgage or deed of trust is a lien on the following described property:

Legal Description:

ALL THAT CERTAIN TRACT OR PARCEL OF LAND SITUATE IN THE COUNTY OF COOK, IN THE STATE OF IL, THE FOLLOWING DESCRIBED REAL ESTATE: LOT 18 IN BLOCK 88 IN HOFFMAN ESTATES UNIT VIII, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 3, 1959 AS DOCUMENT NUMBER 1852967, IN COOK COUNTY, ILLINOIS. SUBJECT TO: COVENANTS, CONDITIONS AND RESTRICTIONS OF RECORD, HEREBY RELEASING AND WAIVING ALL RIGHTS UNDER AND BY VIRTUE OF THE HOMESTEAD EXEMPTION LAWS OF THE STATE OF ILLINOIS. TAX ID# 07-16-417-012

WHEREAS, Mortgagee is making a mortgage loan on or about this date to Borrower encumbering the same real property described in the Legal Description above.

WHEREAS, Mortgagee is willing to make such loan to Borrower provided that Capital One unconditionally subordinates the lien of its mortgage or deed of trust to the lien in favor of Mortgagee.

WHEREAS, Capital One has agreed to subordinate to Mortgagee on the following conditions:

1. Subordination of Lien: Capital One hereby subordinates its lien position in and on the property to Mortgagee's mortgage or deed of trust and the lien itself thereof, as if Mortgagee's mortgage or deed of trust had been recorded first in time to Capital One, and so that all public records will reflect Mortgagee's mortgage or deed of trust to be superior in lien to the mortgage or deed of trust of Capital One.

2. This subordination shall be binding upon and inure to the benefit of the respective heirs, successors, and assigns of borrower and lender.

ACCT# 2002/10212

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IN WITNESS WHEREOF, the parties hereto have set their hands hereto as of the date first written above.

Representative for Capital One, FSB

SIGN:

PRINT: William Sylvester

TITLE: Group Manager

WITNESS:

Sign:

Print: Paula Raven

WITNESS:

Sign:

Print: Weston Maosha

STATE OF VIRGINIA
COUNTY OF HENRICO

On this 20th day of December 2002, before me, the undersigned officer, personally appeared William Sylvester who acknowledged himself/herself/themselves to be the Group Manager of Capital One, FSB and, being authorized to do so, executed the foregoing SUBORDINATION AGREEMENT for the purpose therein contained by signing the name of the corporation hereto.

IN WITNESS THEREOF, I hereunto set my hand and official seal

NOTARY PUBLIC

SEAL:

MY COMMISSION EXPIRES: October 31, 2006

