



Doc#: 0334332107
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 12/09/2003 12:44 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

WHEREAS, Orchard Properties, Inc. by a Mortgage (the "Stephen P. Sullivan Mortgage") dated December 2, 2003 and recorded on December 9, 2003 in the Recorders Office of Cook County, Illinois as Document Number 0334332106 did convey unto Stephen P. Sullivan certain premises in Cook County, Illinois described as:

LOT 12 IN ORCHARD PROPERTIES SUBDIVISION UNIT 2, BEING A RESUBDIVISION OF OUTLOT C IN ORCHARD PROPERTIES SUBDIVISION UNIT 1, BEING A SUBDIVISION OF PART OF THE SOUTH HALF (1/2) OF THE SOUTHEAST QUARTER (1/4) OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 04-34-413-130-0000

Address: 2387 Larkdale Drive, Glenview, Illinois 60025

to secure a Note for Six Hundred, Seventy-Seven Thousand, and No/100's Dollars (\$677,000.00) with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a Trust Deed dated January 22, 1997 in the amount of \$3,675,000.00 and recorded January 28, 1997 as Document Number 97-061789 (the "Chicago Title and Trust Company Trust Deed") but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

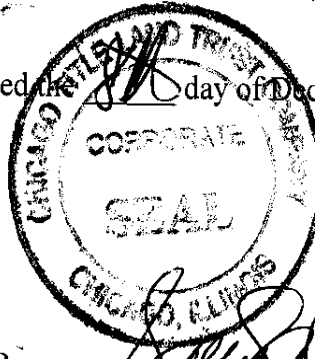
NOW THEREFORE, the undersigned in consideration of the premises and of the sum of One Dollar (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with Stephen P. Sullivan that the right, interest and claim of the undersigned under the Chicago Title and Trust Company Trust Deed is and shall be and remain at all times

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subject and subordinate to the lien of the Stephen P. Sullivan Mortgage as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the Notes secured thereby and for all other provision of said Mortgage or on the Notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned the 10 day of December A.D. 2003.

Chicago Title And Trust Company, Trustee



By: *Ethel D. Johnson*
Its: ASST. VICE PRESIDENT

By: *[Signature]*
Its: Assistant Secretary

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that ETHEL D. JOHNSON and _____ who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this 10 day of December A.D. 2003.

[Signature]
Notary Public

This instrument was prepared by:

Randall C. Romei
Ashcraft & Ashcraft, Ltd.
180 North Stetson Avenue
Suite 5510
Chicago, Illinois 60601

