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This document was prepared
by:

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First Eagle National Bank
1040 W. Lake Street
Hanover Park, IL. 60133



Doc#: 0334401457
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 12/10/2003 03:14 PM Pg: 1 of 3

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BOX 169

REF # 216314 (2 of 2)

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT made this 2nd day of December 2003, by and between LASALLE BANK NATIONAL ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 29, 1999, ("BORROWER"); FIRST EAGLE NATIONAL BANK ("MORTGAGEE") and FIRST EAGLE NATIONAL BANK ("LENDER").

WITNESSETH

WHEREAS, BORROWER is indebted to MORTGAGEE in the original principal amount of FIVE HUNDRED TWENTY THOUSAND EIGHTY FIVE DOLLARS (\$520,085.00) pursuant to that certain agreement that governs the note known as Promissory Note ("Note") of Borrower dated FEBRUARY 19, 2001 executed by BORROWER, which indebtedness is secured by a certain Mortgage ("Mortgage") in favor of MORTGAGEE dated FEBRUARY 19, 2001, and recorded on MARCH 12, 2001 as Doc. No. 0010190375 and an Assignment of Rents ("Assignment of Rents") in favor of MORTGAGEE recorded on MARCH 12, 2001 as Doc. No. 0010190376 in the Office of the Recorder of COOK County, Illinois and covering the following real property ("Property") described as follows:

UNIT 303 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 420 ALDINE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT 25253564, IN THE SOUTHWEST ¼ OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 420 W ALDINE UNIT #303, CHICAGO IL 60657
Permanent Tax I.D. No.: 14-21-310-063-1021

AND WHEREAS, LENDER has provided or is about to provide BORROWER with financial accommodation in the form of new credit or loan advances in the amount of ONE HUNDRED EIGHTY FIVE THOUSAND FIVE HUNDRED DOLLARS (\$185,500.00) subject to the condition that MORTGAGEE subordinates its Mortgage and Assignment of Rents on the Property to the mortgage of Lender in the amount of \$185,500.00 and MORTGAGEE has agreed thereto.

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NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. MORTGAGEE hereby consents and agrees that its Mortgage on the Property is and shall be subject and subordinate to the lien of the mortgage of Lender in the amount of \$185,500.00.
2. This Agreement shall be binding upon and insure to the benefit of the parties' respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

BORROWER: ~~LASALLE Bank National Association~~ ^{AS TRUSTEE} LUT/A # 122596 DIT/A July 29, 1999 ~~and not personally~~

By: Yusef Wilkins ~~TRUST ADMINISTRATOR~~

MORTGAGEE:

FIRST EAGLE NATIONAL BANK

Patricia Franson

By: Patricia Franson, Vice President

This instrument is executed by LASALLE BANK National Association, not personally but solely as Trustee, as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, conditions and covenants to be performed by LASALLE BANK National Association, herein, shall be performed solely as Trustee as aforesaid, and no liability shall be asserted or be enforceable against LASALLE BANK National Association by reason of any of the terms, provisions, stipulations, conditions and/or statements contained in this instrument.

LENDER:

FIRST EAGLE NATIONAL BANK


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STATE OF ILLINOIS) SS.
COUNTY OF Cook

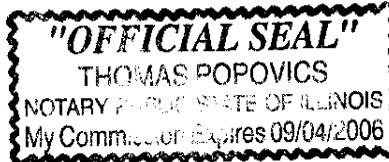
I, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that UNA B. WILBURN, ~~TRUST ADMINISTRATOR~~ LaSalle Bank National Association personally appeared before me and acknowledged that he/she signed this document as his/her free and voluntary act and deed as well as that of the corporation he/she represents for the uses and purpose set forth therein.

SUBSCRIBED AND SWORN TO before me this 3 day of December, 2003.

Notary Public



My commission Expires: _____

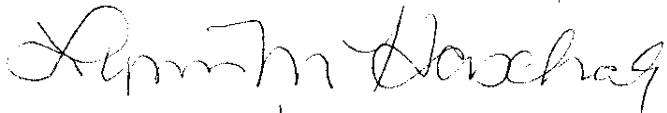


STATE OF ILLINOIS) SS.
COUNTY OF DuPage

I, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Patricia Franson, Vice President of First Eagle National Bank personally appeared before me and acknowledged that he/she signed this document as his/her free and voluntary act and deed as well as that of the corporation he/she represents for the uses and purpose set forth therein.

SUBSCRIBED AND SWORN TO before me this 2 day of December, 2003.

Notary Public



My commission Expires: 9/10/06.

