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Prepared by ~~8/10/03~~
KEN KORANDA
1823 Centre Point Circle
P O Box 3142
Naperville, IL 60566-7142
Attn: Anne Prazak

Doc#: 0334413002
Eugene "Gene" Moore Fee: \$46.50
Cook County Recorder of Deeds
Date: 12/10/2003 09:46 AM Pg: 1 of 2

SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 10th day of JUNE, 2003, by and among WASHINGTON MUTUAL BANK, FA (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and LIVIU DIUGAN AND ELENA DIUGAN, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$48,500.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 4/8/02, and recorded in the office of the Recorder of Deeds of COOK County, Illinois on 4/25/02 as Document No. 0020475053 for certain premises located in COOK County, Illinois, (Property) described as follows:

LOT 42 IN BLOCK 1 IN THE LINSBOTT'S RIDGELAND AVENUE SUBDIVISION OF THE SOUTH 1/4 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPALMERIDIAN, IN COOK COUNTY ILLINOIS

PIN 13 20 105 028 PROPERTY ADDRESS: 6330 W BERENICE AVE., CHICAGO, IL 60634

WHEREAS, the Borrowers are or will be indebted to WASHINGTON MUTUAL BANK, FA. ("Lender") by reason of a note in the amount of \$186300.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated _____ and recorded in the office of the Recorder of Deeds of _____ County, Illinois on _____ as Document No. _____ for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 10TH day of JUNE, 2003.

BORROWERS:

LIVIU DIUGAN

ELENA DIUGAN

SUBORDINATING PARTY:

By: _____
Vice President

Attest: _____
Assistant Secretary

110631007
Recording Requested by &
When Recorded Return To:
US Recordings, Inc.
2925 Country Drive Ste 201
St. Paul, MN 55117

110631519

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STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, do hereby certify that LIVIU DIUGAN AND ELENA DIUGAN, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

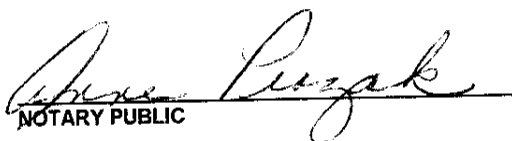
Given under my hand and official seal this _____ day of _____

NOTARY PUBLIC

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

I, the undersigned, do hereby certify that Ann Die, personally known to me to be Vice President of Mid America Bank, a corporation, and Kelly Collins, personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation for the uses and purposes set forth therein.

Given under my hand and official seal this 10TH day of JUNE, 2003


NOTARY PUBLIC



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SUBORDINATE DOT

US Recordings