

UNOFFICIAL COPY

RECORD OF PAYMENT



Doc#: 0334533025
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 12/11/2003 07:41 AM Pg: 1 of 2

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

23-24-300-114-1067

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

79 WEST PARLIAMENT DRIVE, UNIT #2,
PALOS HEIGHTS, ILLINOIS 60463

which is hereafter referred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 6/15/01 as document number 0010524876 in COOK County, granted from MARTIN & RUTH LARA to CHASE MANHATTAN MORTGAGE. On or after a closing conducted on 10/6/03, Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing- that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.

4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.

5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: MARY E. MAUGER
8659 WEST 95TH STREET, HICKORY HILLS, ILLINOIS 60457

MAIL TO: MARTIN LARA

Chicago Title Insurance Company

MARTIN LARA

RUTH LARA

BOX 333-CT

2/3
MEM
CT
23169109
23169109
WAS 37164

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RECORD OF PAYMENT

Legal Description:

UNIT NUMBER 155 IN COLONIAL HEIGHTS CONDOMINIUM AS DELINEATED ON SURVEY OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTHERLY RIGHT OF WAY LINE OF THE SANITARY DISTRICT OF CHICAGO, DESCRIBED IN DEED DATED NOVEMBER 21, 1912 AND RECORDED NOVEMBER 29, 1912 AS DOCUMENT 5089149 AND CONDEMNATION IN CASE NUMBER 308732 IN CIRCUIT COURT OF COOK COUNTY, ILLINOIS AND LYING EAST OF THE EAST RIGHT OF WAY LINE OF PUBLIC SERVICE COMPANY OF NORTHERN ILLINOIS AS CONVEYED BY WARRANTY DEED RECORDED DECEMBER 16, 1952 AS DOCUMENT 15507226, SAID EAST RIGHT OF WAY LINE BEING DESCRIBED AS RUNNING FROM A POINT IN THE SOUTHERLY RIGHT OF WAY LINE OF SAID SANITARY DISTRICT OF CHICAGO, WHICH POINT IS 888.38 FEET WEST OF THE EAST LINE OF SAID SOUTHWEST 1/4, AND DRAWN TO A POINT IN THE SOUTH LINE OF SAID SOUTHWEST 1/4, WHICH IS 886.0 FEET WEST OF THE SOUTHEAST CORNER OF SAID SOUTHWEST 1/4 (EXCEPT THAT PART THEREOF LYING SOUTH OF THE NORTH LINE OF THE PREMISES DEDICATED FOR HIGHWAY PURPOSES BY INSTRUMENT RECORDED SEPTEMBER 22, 1932 AS DOCUMENT NUMBER 1143391, AND ALSO EXCEPT THE EAST 501.0 FEET THEREOF AND EXCEPT THAT PART FALLING IN COLONIAL HEIGHTS TOWNHOMES SUBDIVISION, UNIT NO. 1, AS PER PLAT RECORDED SEPTEMBER 26, 1973 AS DOCUMENT 22491943), IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO DECLARATION OF CONDOMINIUM MADE BY COSMOPOLITAN NATIONAL BANK OF CHICAGO, AS TRUSTEE UNDER TRUST NUMBER 20206, DATED JULY 12, 1976 RECORDED AS DOCUMENT 23323318, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.