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Doc#: 0334614230
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 12/12/2003 02:25 PM Pg: 1 of 4

Illinois

SUBORDINATION AGREEMENT

This Subordination Agreement (this "Agreement"), granted this 4th day of August 2003, by CitiFinancial Services, Inc. ("CitiFinancial") to MORTGAGETREE LENDING (the "Lender"),

409

352763

WITNESSETH:

WHEREAS, CitiFinancial has heretofore extended a line of credit/loan to Mary A. Wilson AND (the "Borrower") pursuant to a Home Equity Line of Credit Agreement/Loan Note date July 21, 1999 (the "Line of Credit/Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit/Loan 0108845 are secured by a Mortgage from the Borrower to CitiFinancial, dated July 21, 1999 recorded July 23, 1999 in the Land Records of Cook County, Illinois as Document 99705905 (the "Home Equity Mortgage"), covering real property located at 2226 170th Street, Hazel Crest, IL 60429 (the "Property"); and



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P.I.N. # 29-30-118-047-0000

This document was prepared by CitiFinancial Services, Inc., Subordination Department, 152 Town Center Drive, Madison, IL 60443 and after recording should be returned to:

Home Equity Account Number 0108845

REC'D FILED OF ILLINOIS
NORTH LA SALLE STREET SUITE 1800
CHICAGO, ILLINOIS 60610

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WHEREAS, the Lender proposes to make a loan in the original principal amount of \$65,569.00 to the borrower (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Mortgage, and to obtain a release of the lien created by the original Mortgage; and

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a mortgage on the Property securing repayment of the New Loan (the "New Mortgage"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

NOW, THEREFORE, in consideration for the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, CitiFinancial hereby agrees as follows:

1. CitiFinancial hereby subordinates the lien created by the Home Equity Mortgage to the lien created by the New Mortgage to the end that the lien of the New Mortgage shall be superior to the lien of the Home Equity Mortgage.
2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Mortgage.
3. This Agreement shall be binding upon and shall inure to the benefit of CitiFinancial and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Mortgage or the New Mortgage.
4. This Agreement shall be construed in accordance with the laws of the State of Illinois.

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IN WITNESS WHEREOF, CitiFinancial has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

WITNESS: CITIFINANCIAL SERVICES, INC.

[Handwritten signature]

BY: *Patricia Carpenter*

Name: Patricia Carpenter

Title: Branch Manager

STATE OF IL, COUNTY OF COOK, to wit:

I hereby certify that, on this 17 day of November before the subscriber, a Notary Public of the aforesaid State, personally appeared Patricia Carpenter who acknowledged himself/herself to be the Branch Manager, a body corporate, and that he/she executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of the said body corporate by himself/herself as Branch Manager.

Theresa Echols
Notary Public

My Commission Expires: _____



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LEGAL DESCRIPTION

EXHIBIT "A"

File No.: 353763

Lot 8 and the East $\frac{1}{2}$ of Lot 7 in Block 12 in Orchard Ridge Addition to South Harvey, being a subdivision of part of the South $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of Section 30, Township 36 North, Range 14, East of the Third Principal Meridian and the East $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 25, also the East 16 feet of the Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Sections 25 and 26, Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office