

UNOFFICIAL COPY

LaSalle Bank
Prepared by Alex Cortez
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Doc#: 0334632085
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 12/12/2003 01:24 PM Pg: 1 of 2

Account 205-7300399891 - Radermacher

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of January, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 25, 2002 and recorded February 8, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020162489 made by American National Bank and Trust Company of Chicago, as Trustee, under Trust Agreement dated October 24, 1997 and known as Trust Number 12352100 ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2607 W. Sibley Street, Park Ridge, IL 60068 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 09-27-302-004-0000, Volume 94

WHEREAS, WELLS FARGO HOME MORTGAGE CO., INC ("Mortgagee") has refused to make a loan to the Borrowers of \$103,675.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

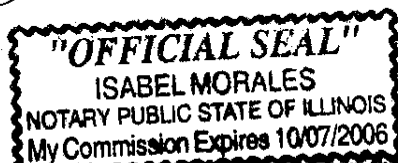
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 2/13/03 * reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Three Thousand Six Hundred Seventy Five Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and * RECORDED ON APRIL 21, 2003 AS DOCUMENT NO. 031131009.

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: [Signature]
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 30th day of January, 2003.

[Signature]
Notary Public

MAIL TO:
RESIDENTIAL TITLE SERVICES
1910 S. HIGHLAND AVE.
SUITE 202
LOMBARD, IL 60148

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RT 39788 Page 4 of 5

Appraisal Legal Description

LOT 38 IN FEUERBORN AND KLODES PARKWOOD SUBDIVISION OF THE NORTH 4 CHAINS OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: **2607 SIBLEY STREET
PARK RIDGE, IL 60068**

Property of Cook County Clerk's Office