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SUBORDINATION OF MORTGAGE OR TRUST DEED LOAN NUMBER: 88-1003917

WHEREAS, I/WE ULYSSES LI AND THERESA H. LI, HUSBAND AND WIFE, NOT AS JOINT OR TENANTS IN COMMON BUT AS TENANTS BY THE ENTIRETY hereby executed a mortgage dated 11 - 21, 2003 and recorded in the recorder's office of COOK County, Illinois as document No. 3334634154did convey unto AIR MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS, a mortgage to certain premises in COOK County, Illinois, described as follows:

SEE ATTACHED FOR LIGAL DESCRIPTION

PERMANENT TAX ID NO .:

14-29-315-102-1017

COMMONLY KNOW AS:

1201 W. WRIGHTWOOD #17 CHJCAGO, IL 60614

To secure a note for THREE HUNDRED NINETY SEVEN THOUSAND AND NO/100 (\$397,000.00) with interest payable as therein provided and;

WHEREAS, the undersigned have some right, interest and claim in an to said premises by reason of; A MORTGAGE made by ULYSSES LI AND THERESA H. 1.1, HUSBAND AND WIFE, NOT AS JOINT OR TENANTS IN COMMON BUT AS TENANTS BY THE ENTIRETY, to secure payment of a mortgage to NORTH FEDERAL SAVINGS PANK, in the amount of \$50,000.00 dated, MAY 20, 2003 and recorded MAY 28, 2003 as Document No. 0314819045 but is willing to subject and subordinate said right, interest and claim to the lien of the above described mortgage for, AIR MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS THEREOF, the undersigned in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with, AIR MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS as holder of the note secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate only to the lien for the above referenced Mortgage issued to AIR MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS as aforesaid, for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue or the homestead exemption laws of the State of Illinois.

X 34634156

Doc#: 0334634156 Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 12/12/2003 02:24 PM Pg: 1 of 3 12

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WITNESS the hand and seal of NORTH FEDERAL SAVINGS BANK, 100 WEST NORTH AVENUE, CHICAGO, IL 60610, This the 18TH Day of NOVEMBER 2003.

BY:

GRABER, PRESIDENT

ATTEST:

VICTOR E. CAPUTÓ, EXECUTIVE VICE PRESIDENT

STATE OF ILLINOIS)

)SS

COUNTY OF COOK)

I, WARREN RIFE, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT JOSEPH A. GRABER, is versonally known to me to be the PRESIDENT of NORTH FEDERAL SAVINGS BANK and VICTOR E. CAPUTO, is personally known to me to be the EXECUTIVE VICE PRESIDENT of said Corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severely acknowledged that as such PRESIDENT and EXECUTIVE VICE PRESIDENT they signed and delivered the said instrument as PRESIDENT and EXECUTIVE VICE PRESIDENT of said Corporation, and caused the corporate real of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as their free and voluntary act and deed of said corporation, for uses and purposes therein set forth and given under my hand and notary seal this the 15TH Day of NOVEMBER 2003.

WARREN RIFE

Notary Public, State of Itinois My Commission Expires 06-08-2005

NOTARY PUBLIC

Prepared By Send To:
North Federal Savings Bank
100 West North AVE, Stitle 18th

Chicago IL 60610

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LEGAL DESCRIPTION

PARCEL 1: UNIT NUMBER 17 IN THE GAERTNER RESIDENCES CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE POLLOWING DESCRIBED FARCEL OF LAND:

HOTS 1 TO 6, INCLUSIVE IN JAMES QUIRK AND OTHERS SUBDIVISION OF LOT 1 (EXCEPT THE WEST 133 FEET THEREOF) IN BLOCK 43 IN SHEFFIELD'S ADDITION TO CHICAGO (EXCEPT THE WEST 16 FEET OF LOT 6 AFORESAID HERBINAFTER DEDICATED FOR AN ALLEY) TOGETHER WITH ALL OF THE NORTH AND SOUTH 16 FOOT VACATED ALLEY WEST OF AND ADJOINING THE WEST LINE OF LOTS 1 TO 5 INCLUSIVE AFORESAID AND HAST OF AND ADJOINING THE SOUTHEASTERLY LINE OF LOT 6; ALSO ALL OF THAT PART OF THE EAST AND WEST 8 FOOT VACATED ALLEY SOUTH OF AND ADJOINING THE SOUTH LINE OF SAID LOT 6.

WEST 8 FOOT VACATED ALLEY SOUTH OF AND ADJOINING THE SOUTH LINE OF SAID LOT 6.

EXCEPT THERFTROM THE WEST 16 FEET OF SAID LOT 6 IN JAMES QUIRK'S AND OTHERS SUBDIVISION AND STREET OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, SUBDIVISION AND SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM PLOCEDED AS DOCUMENT NUMBER 0010726175, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTER 25° IN THE COMMON ELEMENTS

PARCEL 2: THE EXCLUSIVE RIGHT 10 THE USE OF PARKING SPACE NO. P-20, A LIMITED COMMON ELEMENT, AS SET FORTH IN THE DECLARATION OF CONDOMINIUM, AFORESAID.

PARCEL 3:
THE EXCLUSIVE RIGHT TO THE USE OF STORAGE SPACE NO. S17, A LIMITED COMMON ELEMENT AS BET FORTH IN THE DECLARATION OF CONDOMINUM, AFORESAID.