### **UNOFFICIAL COPY**



Doc#: 0334901432

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 12/15/2003 01:58 PM Pg: 1 of 3

### MODIFICATION OF MORTGAGE

() <sub>2</sub>	
THIS IS A MODIFICATION OF	A FUTURE ADVANCE MORTGAGE. THE MAXIMUM
PRINCIPAL AMOUNT OF THI	MORTGAGE, EXCLUDING PROTECTIVE ADVANCES.
IS \$ <u>40,000.00.</u>	0_
<del>-</del>	

Line of Credit Account No. <u>207-28046266</u>

This Modification of Mortgage is made this <u>14th</u> day of <u>October</u> , 20 <u>03</u> ,			
between James Calvin Jordan and Lori Carlton-Jordan, his wife, as tenants in			
<u>common</u> [name of mortgagor(s)] ("Grantor" or "Mortgagor"), whose address is 3305			
Oregon Trail, Olympia, Fields, IL. 60461— PIN# 31-14-201-019. [address of			
mortgagor(s)] and LaSalle Bank N.A., whose address is <u>1747 W. Irving Park Road</u> ,			
Chicago, IL. 60641 [address of LaSal e Bank], ("Lender").			

#### **RECITALS**

- a. Mortgagor is indebted to Lender as evidenced by a revolving line of credit agreement dated April 20, 1996, with an established credit limit of \$\(\frac{40,000.00}{\}\) (the revolving line of credit agreement, together with any modifications or amendments thereto, is referred to as the "Line of Credit Agreement").
- b. The Line of Credit Agreement is secured by a mortgage from Mortgagor dated \_April 20, 1996 \_\_, securing the amount of \$ 40,000.00 \_\_ and recorded in the Office of the Register of Deeds of \_Cook \_ County, on the \_29 \_ day of \_April, 1996 \_\_ [month/year], at Liber \_\_\_, Page \_\_\_ and/or Docket Number \_R 96-317823 \_\_ (the "Mortgage").
- c. The address of the property is 3306 Oregon Trail, Olympia Fields, IL. 60461

   Pin# 31-14-201-019 and the real estate is legally described as:

LOT 13 IN THE TRAILS OF OLYMPIA FIELDS PHASE 2, BEING A SUBDIVISION OF PART OF THE NE ¼ OF SECTION 14, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN# 31-14-201-019

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## AMENDMENT OF CREDIT AGREEMENT (EXTENSION OF MATURITY DATE)

This Amendment of Credit Agreement, including any prior amendments or modifications pertaining thereto, ("Amendment") is made by and between Borrower ("you") and LaSalle Bank N.A. ("Lender"). The purpose of this Amendment is to amend to the Credit Line Account agreement ("Agreement") between you and Lender. Except as directly revised herein, all of the terms and conditions of the Agreement shall remain in full force and effect. To the extent there is a conflict between the Agreement and this Amendment, the terms of this Amendment shall control.

In consideration of the mutual promises exchanged hereunder, the parties hereto agree as follows:

- 1. You acknowledge and agree that all unpaid Line of Credit Agreement loan balances are due and owing to Lender without defenses, offsets or claims of any kind, legal or equitable, as of the date of this Americanent.
- 2. The term of your Credit Line Account vall be extended until <u>April 20, 2013</u> ("Maturity Date"). All indebtedness under this Agreement, if not already paid pursuant to the payment provisions of the Agreement, will be due and payable upon maturity. The draw period of your Credit Line Account will continue as follows: <u>120</u> additional months after expiration of the original term of the Agreement. Your "Regular Payment" will equal the amount of your accrued FINANCE CHARCES. After expiration of the original term of the Agreement, you will make <u>120</u> of the sepayments. You will then be required to pay the entire balance owing in a single balloon payment.
- 3. This Amendment shall not be construed as an agreement to substitute a new obligation or to extinguish an obligation under the Line of Credit Agreement and shall not constitute an innovation as to the obligations of the parties.

By signing this Amendment, you agree that you have read it, understand it, agree to the terms and conditions contained herein, and have received a completely filled in copy of it.

BORROWER

James Calvin Jordan

Lori A. Carlton Jordan

DATED

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## **UNOFFICIAL COPY**

In consideration of the mutual covenants and promises of the parties, Mortgagor and Lender covenant and agree as follows:

1. EXTENSION OF MATURITY DATE. Lender agrees to extend the Maturity Date of the

Line of Credit Agreement to <u>April 20, 2</u> modified herein shall secure the Line of Creamendments, renewals, extensions, modifications	edit Agreement as modified, together with all
in full force and effect. There are no defens	he terms and conditions of the Mortgage shall remain ses or offsets to the Mortgage or to the debt its secures. Mortgage and this Modification, the terms of this
Mortgagor coverents and agrees to the pasigned and delivered and Modification of M	rovisions of the Modification of Mortgage and has ortgage the day and year first written above.
Witnesses: (signature)	Mortgagor(s): (signature)
Print/Type- Candra y Hay co	Print/Type- James Calvin Jordan
(signature)  Print Type-	(s.gnature)  And
State of $\overline{Z_{n}(n)}$ $\{ss\}$	C/O/A
The foregoing instrument was acknowledged and and individual(s) who executed this Modification	Lington To grade to me known to cothe
OFFICIAL SEAL ALFREDA V ROBINSON NOTARY PUBLIC - STATE OF ILLINOIS NY COMMISSION EXPINES:11/0407	Print/Type-A/And V 10 15 1052 Notary Public  County, Zinnors  My commission expires: 11 2 10 7
This instrument was prepared by:  Nancy Kolcz  LaSalle Bank N.A.  4747 W. Irving Park Rd.  Chicago, IL. 60641	When recorded return to: