



0335002243

Doc#: 0335002243
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 12/16/2003 04:31 PM Pg: 1 of 1

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SUBORDINATION AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union as present legal holder and owner of that certain Mortgage, **Charles A. Peterson and Mary Ellen Peterson, husband and wife**, as Mortgagor(s), to Premier Credit Union, in the original amount of Ninety-Five Thousand and 00/100ths (\$95,000.00), recorded May 14, 2003, as document number 0313441133 in Cook County, Illinois.

[Handwritten initials]

Described as follows:

LOT 12 IN POND GATE FARM SUBDIVISION BEING A SUBDIVISION OF PART OF SECTIONS 19 AND 30, TOWNSHIP 12 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 30, 2001 AS DOCUMENT NUMBER 0010456380, IN COOK COUNTY, ILLINOIS.

Parcel 2:

A PERPETUAL NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR THE PURPOSE OF INGRESS AND EGRESS OVER AREAS MARKED AS PRIVATE STREETS ON THE PLAT OF POND GATE FARM SUBDIVISION RECORDED MAY 30, 2001 AS DOCUMENT NUMBER 0010456380, IN COOK COUNTY, ILLINOIS.

PIN: 01-19-301-012-0000

0335002242

Which has the property address of: **518 Pond Gate Drive, Barrington Hills, Illinois, 60010**

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does **WAIVE THE PRIORITY OF THE LIEN** of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:*

That certain Mortgage dated Nov. 10, 2003, between **Charles A. Peterson and Mary Ellen Peterson, husband and wife**, as Mortgagor(s) to American Brokers Conduit, **ITS SUCCESSORS AND / OR ASSIGNS**, as Mortgagee, securing payment of a note in an amount not to exceed \$230,000.00

The undersigned, Premier Credit Union, hereby consenting that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described

WITNESS my hand and seal this November 4, 2003.

PREMIER CREDIT UNION

[Signature]

Larry A. Farina, VP Lending

[Signature]

Attest



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STATE OF: ILLINOIS
COUNTY OF: COOK

The forgoing instrument was acknowledged before me this 4th day of October 2003,
On behalf of the Corporation.

[Signature]
NOTARY PUBLIC

Premier Credit Union 1212 W Northwest Hwy. Palatine, IL 60067 has prepared this document.
Please mail back to the above address once recorded.

(SEAL)

