



Doc#: 0335011026
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 12/16/2003 07:39 AM Pg: 1 of 2

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**SUBORDINATION OF MORTGAGE
OR TRUST DEED**

This Subordination Agreement (the "Agreement") is made and entered into this 18TH day of NOVEMBER 2003 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK (the "Subordinating Party") and RYSZARD JANECZEK, AN UNMARRIED PERSON AND HENRYKA ZAJAC, AN UNMARRIED PERSON (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$120,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated JANUARY 8, 2002 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on FEBRUARY 13, 2002 as document No. 0020178084 for certain premises located in COOK County, Illinois, ("Property") described as follows:

LOT 65 IN VOLK BROTHERS FIRST ADDITION TO MONTROSE AND OAK PARK AVENUE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 18, NORTH OF THE INDIAN BOUNDARY LINE, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 9, 1925 AS DOCUMENT 9028488, IN COOK COUNTY, ILLINOIS.

0335011025

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1920
CHICAGO, IL 60602

P.I.N. 13183040200000

PROPERTY: 4317 N SAYRE, HARWOOD HEIGHTS, IL 60706

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$144,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated NOVEMBER 18, 2003 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;



UNOFFICIAL COPY

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 18TH day of NOVEMBER, 2003 .

BORROWERS:

Ryszard Janeczek
RYSZARD JANECEK
Henryka Zajac
HENRYKA ZAJAC

SUBORDINATING PARTY:

By: *Lonnie O'Brien*
Attest: *Marilyn Gross, Asst Secy*

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, THE UNDERSIGNED do hereby certify that RYSZARD JANECEK and HENRYKA ZAJAC personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the use and purposes set forth therein.

Given under my hand and official seal this 18th day NOVEMBER 2003 .

Maria Serwy
NOTARY PUBLIC

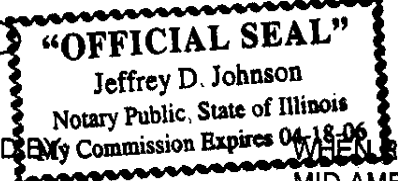


STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

I, THE UNDERSIGNED do hereby certify that, LONNIE O'BRIEN personally known to me to be the ASSISTANT VICE PRESIDENT of MID AMERICA BANK, FSB a CORPORATION, and MARILYN GROSS personally known to me to be the ASSISTANT SECRETARY of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MID AMERICA BANK, FSB to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.

Given under my hand and official seal this 18TH day, NOVEMBER, 2003 .

Jeffrey D. Johnson
NOTARY PUBLIC



THIS INSTRUMENT WAS PREPARED BY KENNETH KORANDA 1823 CENTRE POINT CIRCLE P. O. BOX 3142 NAPERVILLE, IL 60566-7142

RECORDED RETURN TO: MID AMERICA BANK, FSB. 1823 CENTRE POINT CIRCLE P. O. BOX 3142 NAPERVILLE, IL 60566-7142