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Doc#: 0335146019

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 12/17/2003 08:17 AM Pg: 1 of 2

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LOAN MODIFICATION AGREEMENT

DATE: December 5, 2003

LOAN:

1210-7684

WHEREAS, BANK OF PALATINE One E. Northwest Highway, Palatine, IL, 60067 LOANED John Paul Siegnater, Single THE SUM OF * * TWO HUNDRED NINETY FIVE THOUSAND AND NO/100 (\$295,000.00) as evidenced by a Note and Mortgage executed and delivered on June 10, 2003 which Mortgage is duly recorded in the prolic records in the Jurisdiction where the mortgaged property is located which Note and Mortgage are hereby incorporated herein as a part of this instrument. Document recorded as No. 0318242315 in Cook County, Illinois.

WHEREAS, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

* THE PRINCIPAL AMOUNT OF THE MORTGAGE AND NOTE WILL BE INCREASED BY \$62,000.00 TO \$417,650.00 *

ALL OTHER TERMS AND CONDITIONS WILL REMAIN THE SAME.

LEGAL DESCRIPTION:

LOT 2 (EXCEPTING THEREFROM THE NORTH 132.0 FEET THEREOF AND THE SOUTH 262.09 FEET THEREOF) IN BLOCK 14 OF PERCEY E. WILSON S FOREST VIEW HIGHLANDS, BEING A SUBDIVISION IN THE WEST ½ OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 23, 1926 AS DOCUMENT 9349772, IN COOK COUNTY, ILLINOIS. **

Commonly known as: 1159 N. Palos Road, Palatine, IL 60067

PIN: 02-09-302-007-0000

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AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid principal balance of said indebtedness is:

* *Three Hundred Twenty Five Thousand Eight Hundred and 47/100
(\$325,800.47) all of which the undersigned promises to pay with interest at 5.25% per annum until paid and that Interest Due shall be payable per month beginning on the 13th day of October 2003 to be applied first to interest and the balance applied to principal and that in all other respects said Mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the 5th day of December, 2003

John Paul Sigmeier

Stricia Tgrasinfo

State of Illin6is) County of Cook)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that John Paul Siegmeier, Single who are personally known to me to be the same persons whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluntary act for the uses and purposes there were a large to the said instrument.

PATKICIA TARASENKO Notary Public State of Illinois My Commissio, Expires 10-6-2004

This instrument prepared by: <u>Jennifer B.Helfanl, One E. Northwest Highway</u>, <u>Palatine</u>, <u>IL 60067</u>