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Doc#: 0335201118
Eugene "Gene" Moore Fee: \$32.00
Cook County Recorder of Deeds
Date: 12/18/2003 10:15 AM Pg: 1 of 5

PREPARED BY AND
RETURN TO:
CITIBANK
15851 CLAYTON RD.
BALLWIN, MO 63011

ATS 22694 SUBORDINATION AGREEMENT
TAX ID# 09-10-301-072-1065

Property of Cook County Clerk's Office

UNOFFICIAL COPY

RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO:

Citibank
15851 Clayton Road MS 321
Ballwin, MO 63011
CitiBank Account No.: 2708365313

Space Above This Line for Recorder's Use Only

A.P.N.: 09-10-301-072-1065 Order No.: _____ Escrow No.: 22694

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made this 12th day of November, 2003, by
Dmitriy Atrakhimovich and Yekaterina Atrakhimovich,

owner(s) of the land hereinafter describe and hereinafter referred to as "Owner," and

Citibank, F.S.B.

present owner and holder of the mortgage or deed of trust and related note first hereinafter described and hereinafter referred to as "Creditor."

WITNESSETH

THAT WHEREAS, Owner has executed a mortgage or deed of trust, dated on or about _____, _____ to Creditor, covering:

SEE ATTACHED EXHIBIT "A"

To secure a note in the sum of \$ 15,000, dated May 3, 2003, in favor of Creditor, which mortgage or deed of trust was recorded on May 19, 2003, in Book _____, Page _____ and/or as Instrument No. 0313949245 in the Official Records of the Town and/or County of referred to in Exhibit A attached hereto; and

WHEREAS, Owner has executed, or is about to execute, a mortgage or deed of trust and a related note in a sum not greater than \$ 106,500, to be dated no later than _____, _____, in favor of _____, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage or deed of trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said mortgage or deed of trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of the mortgage or deed of trust first above mentioned; and

SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE

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CONTINUATION OF SUBORDINATION AGREEMENT

WHEREAS, Lender is willing to make said loan provided the mortgage or deed of trust securing the same is a lien of charge upon the above described property prior and superior to the lien of charge of the mortgage or deed of trust first above mentioned and provided that Creditor will specifically and unconditionally subordinate the lien or charge of the mortgage or deed of trust first above mentioned to the lien or charge of the mortgage or deed of trust in favor of Lender; and

WHEREAS, it is the mutual benefit of the parties hereto that Lender make such loan to Owner; and Creditor is willing that the mortgage or deed of trust securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the mortgage or deed of trust in favor of the Creditor above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage or deed of trust securing said note in favor of Lender shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the mortgage or deed of trust in favor of the Creditor first above mentioned.
- (2) That Lender would not make its loan above described without this subordination agreement.
- (3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the mortgage or deed of trust in favor of the Creditor first above mentioned to the lien or charge of the mortgage or deed of trust in favor of the Lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the mortgages or deeds of trust hereinbefore specifically described, any prior agreement as to such subordination including, but not limited to, those provisions, if any, contained in the mortgage or deed of trust in favor of the Creditor first above mentioned, which provide for the subordination of the lien or charge thereof to another mortgage or deed of trust to another mortgage or deed of trust.

Creditor declares, agrees and acknowledges that

- (a) It consents to and approves (i) all provisions of the mortgage or deed of trust and the related note in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;
- (b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreements shall not defeat the subordination herein made in whole or part;
- (c) It intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the mortgage or deed of trust in favor of the Creditor to the lien or charge upon said land of the mortgage or deed of trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and
- (d) If requested by Lender, an endorsement has been placed upon the note secured by the mortgage or deed of trust first above mentioned in favor of the Creditor that said mortgage or deed of trust has by this instrument been subordinated to the lien or charge of the mortgage or deed of trust in favor of Lender above referred to.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

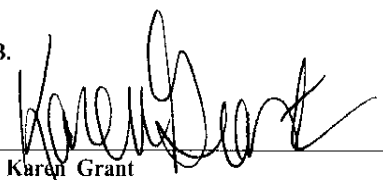
SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE

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CONTINUATION OF SUBORDINATION AGREEMENT

CREDITOR:

Citibank, F.S.B.

By 
 Printed Name Karen Grant
 Title Assistant Vice President

OWNER:

Printed Name Dmitriy Atrakhimovich
 Title _____

Printed Name _____
 Title _____

Printed Name Yekaterina Atrakhimovich
 Title _____

Printed Name _____
 Title _____

(ALL SIGNATURES MUST BE ACKNOWLEDGED)


IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT HERETO.

STATE OF MISSOURI)
 County of St. Louis) Ss.

On November 12th 2003, before me, Kevin Gehring personally appeared Karen Grant Assistant Vice President of Citibank, F.S.B.

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.



 Notary Public in said County and State

KEVIN GEHRING
 Notary Public-State of Missouri
 County of St. Louis
 My Commission Expires Dec. 30, 2005

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ALTA Commitment 1982 Schedule A

ABSOLUTE TITLE SERVICES, INC.

SCHEDULE A

File No.: 22694

PARCEL 1: UNIT NUMBER U-66 AS DELINEATED ON SURVEY OF A PART OF THE EAST 6 ACRES OF THE WEST $\frac{1}{2}$ OF THE SOUTHEAST $\frac{1}{4}$ OF THE SOUTH WEST $\frac{1}{4}$ OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY FIRST ARLINGTON NATIONAL BANK OF ARLINGTON HEIGHTS, ILLINOIS AS TRUSTEE UNDER TRUST NUMBER : "A" 227 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY ON MAY 31, 1972 AS DOCUMENT NUMBER 21920224; AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST OF THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION AND A GRANT OF EASEMENT DATED APRIL 25, 1972 AND RECORDED MAY 8, 1972 AS DOCUMENT 21892987 AND AS CREATES BY DEED FROM FIRST ARLINGTON NATIONAL BANK OF ARLINGTON HEIGHTS AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 26, 1972 AND KNOWN AS TRUST NUMBER 4227 TO BRIAN A. GARNER DATED AUGUST 17, 1972 AND RECORDED NOVEMBER 13, 1972 AS DOCUMENT NUMBER 22117622 FOR INGRESS AND EGRESS ALL IN COOK COUNTY, ILLINOIS.

Address of Property (for identification purposes only):

Street: 9700 BIANCO TERRACE # E
 City, State: DES PLAINES, Illinois 60016

Pin : 09-10-301-072-1065

**STEWART TITLE
 GUARANTY COMPANY**

Schedule A of this Policy consists of 4 page(s)

ISSUED BY: Absolute Title Services, Inc., 2227B Hammond Drive, Schaumburg, Illinois 60173