SUBORDINATION AGREEMENT OFFICIAL COPY

COLE TAYLOR BANK

MAIL TO: RESIDENTIAL TITLE SERVICES 1910 S. HIGHLAND AVE. SUITE 202 LOMBARD, IL 60148

Doc#: 0335319044 Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 12/19/2003 08:25 AM Pg: 1 of 3

## RECORDER'S STAMP

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This agreement made the day of, 2003 between Robert Galoustian and Diana Galoustian, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 9550 W. Higgins Rd., Rosemont, IL 60018, hereinafter called "Lien Holder", and Century Mortgage.
Whereas, Borrower is the owner in fee of premises situated at 3112 Cranston Ct., Wilmette, IL 60091 (See Legal Description attached hereto and by this reference runde a part hereof) and,
Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 26th day of June, 2001 recorded in the Cook County Recorder's Office on the 17th day of July 17, 2001, as Document Number 0010632034, being made by Borrower to Lienholder to secure payment amount of Ninety-Three Thousand Four Hundred and 00/100 dollars (\$93,400.00) plus interest;
Whereas, on condition that said mortgage be stoorcinated in the manner hereinafter appearing, and Century Mortgage is about to accept from Borrower a mortgage covering said promises hereinabove described, bearing the date of theday of, 2003, made by Borrower to Century Mortgage to secure payment of Three Hundred Twenty Thousand and 00/100 dollars (\$320,000.00) plus interest;
Whereas, Century Mortgage will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Century Mortgage said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Century Mortgage.
This agreement shall be binding upon and inure to the benefit of the respect neirs. Lgal representatives, successors and assigns, of the parties hereto.
In Witness Whereof, the parties have signed this agreement on the day and year above writter.

**Borrower:** 

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## **UNOFFICIAL COPY**

County of			
<u></u>			
Before me, the undersigned notary for said County and State, person	ally Dobert Colou	otion and Diana Calana	
me to be the person(s) whose name is subscribed above, and acknowledged	that halala area	stian and Diana Galousi	ian, known to
contained.	mat ne/sne exect	ited the same for the pi	irpose therein
In Witness Whereof I hereunto set my hand and Official seal this	day of	, 2003.	
Notary Public			
^			
Cole Taylor Bank (Lienl older)			
All Illando			
BY: / / (1) YOU TOLE O'NEAY			
Mary Loy Ledvina, Assistant Vice President			
State of Illinois			
County of COOK			
		Manu Tau Tadabaa A	
Before me, the undersigned notary for said County and State, per	sonany appeared	Mary Lou Ledvina, A	ssistant Vice
President, Authorized Signer of Cole Taylor Bank, and known to me to be a	n authorized ager	it of the corporation tha	executed the
Subordination and acknowledged the Subordination to be the free and volunt	ary act and deed	of the corporation, by a	uthority of its
Bylaws or by resolution of its board of directors, for the uses and purposes	therein mentioned	l and an eath stated the	
		i, and on oath stated the	t he or she is
authorized to execute this Subordination and in fact executed the Subordination	n on behalf of the	corporation.	
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## **LEGAL DESCRIPTION**

LOT 3 IN CRANSTON, A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 05-30-407-003

KNOWIN OF COOK COUNTY CLORAS OFFICE PROPERTY COMMONL)' KNOWN AS: 3112 CRANSTON CT., WILMETTE, IL 60091