

# UNOFFICIAL COPY



Doc#: 0335320068  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 12/19/2003 01:21 PM Pg: 1 of 3

Property of Cook County Clerk's Office

3

FIRST AMERICAN TITLE

ORDER # 017449

*AA*

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THIS DOCUMENT PREPARED BY:

Return to:

Oak Brook Bank  
1400 West Sixteenth Street  
Oak Brook, Illinois 60521

BORROWER(S) ROBERT A. INGRAFFIA AND CHRISTINE A. INGRAFFIA

## SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 4TH of NOVEMBER, 2003 by OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK HOME EQUITY("LIENHOLDER").

### RECITALS

LIENHOLDER holds a mortgage dated MAY 29, 2003 the original principal amount of \$100,000.00 which mortgage was granted to LIENHOLDER by ROBERT A. INGRAFFIA AND CHRISTINE A. INGRAFFIA ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS ON JUNE 23, 2003, AS DOCUMENT NO. 0317631145.

### PROPERTY LEGAL DESCRIPTION:

LOT TWO HUNDRED EIGHTY FIVE (285) IN ELK RIDGE VILLA UNIT NO. 5 BEING A SUBDIVISION IN THE SOUTHWEST QUARTER (1/4) OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JANUARY 22, 1964, AS DOCUMENT NUMBER 2132412.

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ORDER # \_\_\_\_\_

0335320067

PIN # 08-14-312-014

617441

COMMONLY KNOWN AS: 1414 HICKORY DRIVE, MOUNT PROSPECT, IL 60056

OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$150,000.00 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS.

**NOW THEREFORE**, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$150,000.00.

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2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY: Cindie Sedlacek  
CINDIE SEDLACEK  
VICE PRESIDENT

ATTEST Jessica Romane

### ACKNOWLEDGMENT

STATE OF ILLINOIS)

COUNTY OF DUPAGE )

On this 4TH day of NOVEMBER, 2003 before me a notary public in and for the above county and state, appeared CINDIE SEDLACEK, who stated that he/she is the VICE PRESIDENT of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Debra Radder  
Notary Public

