UNOFFICIAL COPY

This instrument prepared by and, after recording, mail to:

250 East Pearson, L.L.C. 350 West Hubbard, Suite 301 Chicago, Illinois 60610 Attn: Stephen F. Galler, Esq. Doc#: 0335718146
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 12/23/2003 03:11 PM Pg: 1 of 3

Property Address:

Unit Nos. 803, 1504, 1703, 1903, 2101, 2104, 2105, 2204, 2303, 2306, 2401, 2403, 2405, 2406, 2501, 2502, 2505, 2602, 2604, 2606, 2702, 2703, 2705, 2706, 2802, 2804, 2901, 2902, 2903, 2904, 2905, 2906, 3001, 3002, 3003, 3004, 3102, 3202.

250 East Pearson Street Chicago, Illinois 60611

Permanent Index Nuraber:

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(affects subject property and other land)

PARTIAL RELEASE OF MORTGAGE AND ASSIGNMENT OF LEASES

KNOW ALL MEN BY THESF PRESENTS that ISAR LAKE SHORE LLC, a Delaware limited liability company ("ISAR"), as assignee for BAYERISCHE HYPO-UND VEREINSBANK AG, New York Branch, a New York banking corporation ("Agent"), for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby remise, convey, release and quit-claim unto 250 EAST PEARSON, L.L.C., 270 EAST PEARSON, L.L.C., and 840 LAKE SHORE DRIVE, L.L.C., all of the right, title, interest claim or demand whatsoever they or any of them may have assigned in, through or by that correspondent of Leases which are described as follows:

Mortgage, Security Agreement, Assignment of Leases, Rents and Revenues and Fixture Filing dated as of July 31, 2000 and recorded August 2, 2000 with the Recorder of Deeds of Cook County, Illinois as Document No. 00600273, and

Assignment of Leases, Rents and Revenues dated as of July 31, 2000 and recorded August 2, 2000 with the Recorder of Deeds of Cook County, Illinois as Document No. 00600274,

to a portion of the property therein described, located at 250 East Pearson, Chicago, Illinois, which is legally described on Exhibit "A" attached hereto and made a part hereof, together with all of the appurtenances and privileges thereunto belonging and appertaining.

BOX 333-CT/

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It is expressly understood and agreed by and between the parties hereto that this release is in no way to operate to release or discharge the lien of said Mortgage or Assignment of Leases upon any other of the premises described therein, but is only to release the portion thereof which is particularly above-described and none other; and that the remaining and unreleased portion of the premises described in said Mortgage and Assignment of Leases is to remain as security for the payment of the indebtedness the payment of which is secured thereby and for the full performance of all the covenants, conditions and obligations contained in said Mortgage and Assignment of Leases and the Note therein mentioned.

IN WITNESS WHEREOF, BAYERISCHE HYPO-UND VEREINSBANK AG, New York Branch, has executed this instrument as of the May of November 2003. ISAR LAKE SHORE L By: STATE OF NEW YORK) SS. COUNTY OF NEW YORK) I, a Notary Public in and for said County and State Oforesaid, DO HEREBY CERTIFY that as of this date Stappy Acting and Person Hanger, as the WAY DIRETOR and MANYING DIRETOR OF BAYERISCHE HYPO-UND VEREINSBANK AG, New York Branch, personally appeared before me and acknowledged that executed the aforesaid instrument as their free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth. My commission expires

THOMAS B. FERGUSON
Notary Public, State of New York
No. 01FE4637789
Qualified in Queens County
Cert. Filed in
Commission Expires July 31, 20_6

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EXHIBIT "A"

LEGAL DESCRIPTION

UNIT NOS. 803, 1504, 1703, 1903, 2101, 2104, 2105, 2204, 2303, 2306, 2401, 2403, 2405, 2406, 2501, 2502, 2505, 2602, 2604, 2606, 2702, 2703, 2705, 2706, 2802, 2804, 2901, 2902, 2903, 2904, 2905, 2906, 3001, 3002, 3003, 3004, 3102, 3202 IN THE PEARSON CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 4, 6, 7 AND 8 IN THE RESIDENCES ON LAKE SHORE PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF LOTS 91 TO 98 IN LAKE SHORE ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCKS 14 AND 20 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A-2" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 17:17 834093 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

Property Address: 250 E. Pearson Street,

> Units 803, 1504, 1703, 1903, 2101, 2104, 2105, 2204, 2303, 2306, 2401, 2403, 2405, 2406, 2501, 2502, 2505, 2602, 2604, 2606, 2702, 2703, 2705, 2706, 2802, 2804, 2901, 2902, 2903, 2904, 2905, 2906, 3001, 3002, 3003, 3004, 3102, 3202.

> > Office

Chicago, Illinois 60611

Permanent Index Number:

o, Illinois 60611

17-03-228-026
(affects subject property and other land)