ILLINOIS STATUIOIL SI DREFORM POWER OF A TIVENEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR 'AGENT') BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL, OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE POWERS GIVEN HERE THROUGHOUT YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3.4 OF THE ILLINOIS 'STATUTORY SHORT FORM THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY FOR PROPERTY LAW' OF WHICH THIS FORM IS A PART (SEE PP. 3 AND 4 OF THIS FORM). IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

made this 7th day of August 2003
(month) (year)
1.I. Trevor Mooney
(insen name and addless of principal)
1965 Meadowview Drive, Round Lake IL 60073
hereby appoint: Jennifer Mooney
10.55
1965 Mradowview Drive, Round Lake IL 60073
as my attorney-in-fact (my "a zer") to act for me and in my name (in any way I would act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the pecified powers inserted in paragraph 2 or 3 below:
(YOU MUST STRIKE OUT AN), ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILULE TO STRIKE THE ITTLE OF ANY CATEGORY WILL CAUSE THE POWERS DEAW A LINE THROUGH THE ITTLE OF THE CATEGORY.)
b. Financial Institution transactions. g. Settrement plan-transactions. L. Business operations.
in our to curry, employment and military m. Reserved
d. Tangible personal property transactions.
e-Safe deposit box transactions - Claims and making the property powers and
k. Commodity and option transactions.
(LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)
2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you estate or special rules on horrowing but the manual rules of the m
estate or special rules on borrowing by the agent):
Doo#: 0225722055
Doc#: 0335733065 Eugene "Gene" Moore Fee: \$58.00
Cook County Recorder of Deeds
2-4 40/00/0000 07-05-444-7
including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below):
To execute any and all documents necessary to effectuate the
sale and close of the property commonly known as 1330 Lura Ct
Schaumhung II Coass and legally d
Schaumburg, IL 60193 and legally described as attached hereto
PROPERTY WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERTY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)
4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.
(YOUR AGENT WILL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT.)

5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

(FAIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT AND THE AND TO

(FHIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER ABSENT AMENDMENT OR REVOCATION. THE AUTHORITY GRANIED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING:)

FUND FORM 403 ©ATG 10/91

0335733065 Page: 2 of 5

UNOFFICIAL COPY

STREET ADDRESS: 1330 LUNT COURT

CITY: SCHAUMBURG COUNTY: COOK

TAX NUMBER: 07-34-122-011-0000

LEGAL DESCRIPTION:

UNIT 59 IN LOT 11 IN THE CLOISTERS TOWNHOMES, IN FINAL PUD PLAT, THE CLOISTERS, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 34, AND PART OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 33, ALL IN TOWNSHIP 41, NORTH RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THERE OF RECORDED NOVEMBER 5, 2001 AS DOCUMENT 0011037710, IN COOK COUNTY, ILLINOIS.

PARCEL TWO: NON EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS OVER, UPON AND OVER AND ACROSS THAT PART OF OUTLOTS A, B, C, D, AND E AND THE COMMON AREA AS SHOWN ON THE PLAT OF THE 204 AND

COLUMN CLORES

OFFICE

OF SUBDIVISION AFORESAID AND AS REFERRED TO IN THE DECLARATION OF EASEMENTS, RESTRICTIONS AND COVENANTS FOR THE CLOISTERS HOMEOWNERS ASSOCIATION RECORDED MARCH 1, 2002 AS DOCUMENT 0020238704 AND AMENDMENT RECORDED JUNE 3, 2002 AS DOCUMENT NO. 0020615927.

0335733065 Page: 3 of 5

UNOFFICIAL COPY

6. (X) This pow	ver of attorney shall become effective on	August 7, 2003
(insert	t a future date or event during your lifetime, such as	s court determination of your disability, when you want this power to first take effect)
7. ($_{ m X}$) This pow	ver of attorney shall terminate onAuc	gust 13, 2003
(In:	sen a future date or event, such as court determinal	tion of your disability, when you want this power to terminate prior to your death)
(IF YOU WISH	TO NAME SUCCESSOR AGENTS, IN	NSERT THE NAME(S) OF SUCH SUCCESSOR(S) IN THE FOLLOWIN
PARAGRAPH.		(,
8. If any agent n act alone and su	named by me shall die, become incompete: eccessively, in the order named) as successor	ent, resign or refuse to accept the office of agent, I name the following (each or(s) to such agent:
For purposes of incompetent or licensed physicia	disabled person or the person is unable to	idered to be incompetent if and while the person is a minor or an adjudicate or give prompt and intelligent consideration to business matters, as certified by
PARAGRAPH.	OP APPOINTED, YOU MAY, BUT A APP COURT WILL APPOINT YOUR BEST INTERESTS AND WELFARE.	RDIAN OF YOUR ESTATE IN THE EVENT A COURT DECIDES THA ARE NOT REQUIRED TO, DO SO BY RETAINING THE FOLLOWIN R AGENT IF THE COURT FINDS THAT SUCH APPOINTMENT WIL STRIKE OUT PARAGRAPH 9 IF YOU DO NOT WANT YOUR AGEN
9. If a guardian to serve without	of my esta e (ny property) is to be appoint bond or security.	nted, I nominate the agent acting under this power of attorney as such guardia
10. I am fully inf	formed as to all the contents of this form a	and understand the full import of this grant of powers to my agent.
	Ox	Signed New 2M
OVOR MAN I	DUT ARE NOT RECYURES TO DE	Trever Mooney (principal)
SPECIMEN SIC	SNATURES BELOW, IF YOU INCLUI	EQUEST YOUR AGENT AND SUCCESSOR AGENTS TO PROVID TOE SPECIMEN SIGNATURES IN THIS POWER OF ATTORNEY, YOU ETHE SIGNATURES OF THE AGENTS.)
Specimen signatu	ures of agent (and successors)	I certify that the signatures of my agent (and successors) a
Lan	m lOyana .	T
Jennife	r Mooney	Trevor Mooney (principal)
	(successor agent)	(principal)
	(successor agent)	
CONTRACTOR NAME OF THE PARTY OF		(principal)
(THIS POWER	\	CTIVE UNLESS IT IS NO TAR ZED, USING THE FORM BELOW.)
State of	MUROCS	
County of	Lake) ss.
The undersigned	, a notary public in and for the above cour	inty and state, certifies that <u>Trevor Itooney</u>
known to me to person and ackn	be the same person whose name is subso	cribed as principal to the foregoing power of attorney, appeared before me in ument as the free and voluntary act of the principal, or the uses and purpose
Dated	F0125-7-7-203	
{ LA	RA ANN BINNS 8/10	
NOTARY	PUBLIC, STATE OF ALIMONS	103 Mulli Maja Cus
£	**************************************	My commission expires 11-13-04
	AND ADDRESS OF THE PERSON PRI	EPARING THIS FORM SHOULD BE INSERTED IF THE AGENT WIL
		derson, Esq.
		Street, Spring Grove IL 60081
NAME		
ADDRESS	-	
CITY STATE	·	
OR RECORDS	FR'S OFFICE BOX NO.	(The Above Space for Recorder's Use Only)

FUND FORM 403 •ATG 10/91

40

UNOFFICIAL COPY

Section 3-4 of the Illinois Statutory Short Form Power of Attorney for Property Law

Section 3-4. Explanation of powers granted in the statutory short form power of attorney for property. This Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint tenant or tenant in common or held in any other form; but the agent will not have power under any of the statutory categories a. through o. to make gifts of the principal's property, to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when granted powers are exercised, the agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the statutory property power and will be liable for negligrate exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

- a. Real estate transactions The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust), collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant elsements, create conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.
- b. Financial institution transactions. The agen' is authorized to: open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial institution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.
- c. Stock and bond transactions. The agent is authorized to: buy and tell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by ρ ox, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.
- d. Tangible personal property transactions. The agent is authorized to: buy_and sell, lease, exchange, collect, possess and take title to all tangible personal property; move, store, ship, restore, main(a) repair, improve, manage, preserve, insure and safekeep tangible personal property; and, in general, exercise all powers with respect to tangible personal property which the principal could if present and under no disability.
- e. Safe deposit box transactions. The agent is authorized to: open, continue and have access to all safe deposit boxes; sign, renew, release or terminate any safe deposit contract; drill or surrender any safe deposit box; and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.
- f. Insurance and annuity transactions. The agent is authorized to: procure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or annuity contract (which terms include, without limitation, life, accident, health, disability, automobile casualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payable under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.
- g. Retirement plan transactions. The agent is authorized to: contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tax qualified or nonqualified pension,

FUND FORM 403 •ATG 10/91

UNOFFICIAL COPY

profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee benefit plan); select and change payment options for the principal under any retirement plan; make rollover contributions from any retirement plan to other retirement plans or individual retirement accounts; exercise all investment powers available under any type of self-directed retirement plan; and, in general, exercise all powers with respect to retirement plans and retirement plan account balances which the principal could if present and under no disability.

- h. Social Security, unemployment and military service benefits. The agent is authorized to: prepare, sign and file any claim or application for Social Security, unemployment or military service benefits; sue for, settle or abandon any claims to any benefit or assistance under any federal, state, local or foreign statute or regulation; control, deposit to any account, collect, receipt for, and take title to and hold all benefits under any Social Security, unemployment, military service or other state, federal, local or foreign statute or regulation; and, in general, exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which the principal could if present and under no disability.
- i. Tax matters. The agent is authorized to: sign, verify and file all the principal's federal, state and local income, get estate, property and other tax returns, including joint returns and declarations of estimated tax; pay all taxes, claim, sue for and receive all tax refunds; examine and copy all the principal's tax returns and records; represent the principal before any federal, state or local revenue agency or taxing body and sign and deliver all tax powers of attorney on behalf of the principal that may be necessary for such purposes; waive rights and sign all documents on behalf of the principal as required to settle, pay and determine all tax liabilities; and, in general, exercise all powers with respect to tax matters which the principal could if present and under no disability.
- j. Claims and litigations. The agent is authorized to: institute, prosecute, defend, abandon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and receipt for any claim or settlement proceeds and waive or release all rights of the principal; employ attorneys and others and enter into contingency agreements and other contracts as necessary in connection with litigation; and, in general, exercise all powers with respect to claims and litigation which the principal could if present and under no disability.
- k. Commodity and option transactions. The agent is authorized to: buy, sell, exchange, assign, convey, settle and exercise commodities futures contracts and call and put options on stocks and stock indices traded on a regulated options exchange and collect and receipt or all proceeds of any such transactions; establish or continue option accounts for the principal with any securities or futures broker; and, in general, exercise all powers with respect to commodities and options which to principal could if present and under no disability.
- l. Business operations. The agent is authorized to: organize or continue and conduct any business (which term includes, without limitation, any farming, manufacturing, service mining, retailing or other type of business operation) in any form, whether as a proprietorship, joint venture, partnership, corporation, trust or other legal entity; operate, buy, sell, expand, contract, terminate or liquidate try business; direct, control, supervise, manage or participate in the operation of any business and engage, corponsate and discharge business managers, employees, agents, attorneys, accountants and consultants; and, trigeneral, exercise all powers with respect to business interests and operations which the principal could if present and under no disability.
- m. Borrowing transactions. The agent is authorized to: borrow money; mortgage or the age any real estate or tangible or intangible personal property as security for such purposes; sign, renew, extern, pay and satisfy any notes or other forms of obligation; and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.
- n. Estr transactions. The agent is authorized to: accept, receipt for, exercise, release, reject, renounce, assign, disclaim, demand, sue for, claim and recover any legacy, bequest, devise, gift or other property interest or payment due or payable to or for the principal; assert any interest in and exercise any power over any trust, estate or property subject to fiduciary control; establish a revocable trust solely for the benefit of the principal that terminates at the death of the principal and is then distributable to the legal representative of the estate of the principal; and, in general, exercise all powers with respect to estates and trusts which the principal could if present and under no disability; provided, however, that the agent may not make or change a will and may not revoke or amend a trust revocable or amendable by the principal or require the trustee of any trust for the benefit of the principal to pay income or principal to the agent unless specific authority to that end is given, and specific reference to the trust is made, in the statutory property power form.
- o. All other property powers and transactions. The agent is authorized to: exercise all possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category o. by striking out one or more of categories a. through n. or by specifying other limitations in the statutory property power form.

FUND FORM 403 CATG 10/91