

4 388592

# NOFFICIAL COPY

## RECORD OF PAYMENT

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

04-15-204-020-0000

SEE ATTACHED LEGAL

Commonly Known As: 1417 VOLTZ ROAD, NORTHBROOK, ILLINOIS 60062

which is hereafter reteried to as the Property.



Doc#: 0336046011

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 12/26/2003 08:27 AM Pg: 1 of 2

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on		
WILLIAM J. MARRINAN. On or after a closing conducted on 12-05-03, Ticor Title Insurance Company (hereinafter "Title Company") List used funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee	2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on	as document
(hereinafter "Title Company") distursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee	number 00535191 ir COOK County, granted from OHIO SAVINGS BANK	to
	WILLIAM J. MARRINAN	ince Company
(hereinafter "Mortgagee") for the viv pose of caucing the above mortgage to be satisfied	(hereinafter "Title Company") distrirsed funds pursuant to a payoff letter from the Mortgagee, or its ag	gent or assignee
(nerematics into reage ), not the pure see of causing the above more gage to be satisfied.	(hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.	

- 3. This document is not issued by or on Jenalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage tests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mor gage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mongage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or wider statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMEN'S all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The ole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY AND MAIL TO:

Sandra A. Yohe TICOR TITLE INSURANCE COMPANY 900 SKOKIE BOULEVARD, SUITE 112 NORTHBROOK, ILLINOIS 60062

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# UNOFFICIAL COPY RECORD OF PAYMENT

# Legal Description:

### PARCEL 1:

LOT 28 IN PARK PLACE ESTATES OF NORTHBROOK, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SUBDIVISION RECORDED MAY 14, 1993 AS DOCUMENT 93366641 IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID FOR INGRESS AND EGRESS AS CREATED BY DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND RIGHTS FOR PARK PLACE ESTATES OF NORTHBROOK DATED AND RECORDED MAY 17, 1993 AS DOCUMENT NUMBER 93366707.

#### PARCEL 3:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID FOR INGRESS AND EGRESS TO AND FROM THE EMERGENCY FIRE LANE EASEMENT AS CREATED BY DECLARATION OF EASEMENT DATED MAY 14, 1993 AND RECORDED MAY 19, 1993 AS DOCUMENT NUMBER 93366643.

